



**CREST**  
VENTURES

**CREST VENTURES LIMITED**

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**FAMILIARIZATION PROGRAMME  
FOR INDEPENDENT DIRECTORS**

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## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

### **1. PURPOSE AND OBJECTIVE OF THE PROGRAMMES**

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

### **2. FAMILIARIZATION PROCESS**

The Company through its Managing Director/Key Managerial Personnel conducts programmes/presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Such programmes/presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

The programmes/presentations also familiarizes the Independent Directors with their roles, rights and responsibilities.

The Company conducts an introductory familiarization program/presentation, when a new Independent Director comes on the Board of the Company.

A detailed Appointment Letter incorporating the role, duties, responsibilities and performance evaluation process, is issued for the acceptance of the Independent Directors.

### **3. OTHER INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS**

At various Board meetings during the year, presentations are made to the Board on the company's policies, changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates business excellence with areas of improvement and other relevant issue.

Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, compliances, subsidiary information, regulatory scenario etc.



**DETAILS OF FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS DURING FINANCIAL YEAR 2022-23**

***[Pursuant to Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]***

The Familiarization Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company. The Company strongly believes that effective familiarization programme helps the Independent Directors, not only to have greater insight into Company's business but also contributes effectively in decision making at Board / Committee meetings.

All Directors on their appointment are taken through a detailed induction and familiarization programme when they join the Board of the Company so as to enable them to understand the Company - its operations, business, industry and environment in which it functions. A detailed Appointment Letter incorporating the role, duties, responsibilities and performance evaluation process, is issued for the acceptance of the Independent Directors.

In order for the Directors to exercise their judgement and discharge their duties with sufficient knowledge, the Directors are updated with changes in laws, regulations, relevant judicial or regulatory orders, and compliance requirements during the Board meetings.

The programme focuses on the strategy for the future and covers all parts of the business and functions, the course corrections, if any, required to be undertaken and gives a good perspective of the future opportunities and challenges.

**Details of Familiarization Programme for Independent Directors for the Financial Year 2022-23:**

Particulars	During the Financial Year 2022-23	Cumulative upto March 31,2023
Number of Familiarization programme organized by the Company & attended by the Independent Directors	1	7
Time spent by the Independent Directors in such programme in the aggregate	2 hours	14 hours

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