



Ref: CVL\SE\24-25

May 13, 2024

|   |  |
|---|--|
| To,<br>BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400 001 | To,<br>National Stock Exchange of India Limited<br>Exchange Plaza,<br>Bandra Kurla Complex, Bandra (East),<br>Mumbai - 400 051 |
| Scrip Code: 511413 & 974675 (Debt)<br>ISIN: INE559D01011 & INE559D08016<br>(Debt)     | Symbol: CREST<br>Series: EQ  |

**Sub: Declaration of Result of Postal Ballot in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

In continuation of our letter dated April 09, 2024, the Company had issued Postal Ballot Notice pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, for seeking approval of the Shareholders of the Company, by way of Special Resolution in respect of appointment of Mr. Sivaramakrishnan Srinivasan Iyer (DIN: 00503487) as Non-Executive, Independent Director of the Company.

CS Suman Sureka, Proprietor of M/s. Suman Sureka and Associates, Practicing Company Secretaries, Mumbai, was appointed as the Scrutinizer for conducting the aforesaid Postal Ballot process, in a fair and transparent manner, has submitted her Report dated May 13, 2024.

As per the aforesaid Scrutinizer's Report, the Shareholders of the Company have duly approved the Resolution as embodied in the aforesaid Postal Ballot Notice with requisite majority. The aforesaid Resolution is deemed to have been passed on the last date specified for Remote e-Voting i.e., on Saturday, May 11, 2024.

In terms of Regulation 44(3) of the Listing Regulations, the details of voting result in the prescribed format are enclosed herewith for your information and records. The same is uploaded on the Company's website at [www.crest.co.in](http://www.crest.co.in).

A duly certified copy of the Report of the Scrutinizer in this regard is also enclosed herewith.

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
**For Crest Ventures Limited**

**Namita Bapna**  
Company Secretary

Encl: a/a

| <b>General information about company</b>  |                        |
|---|------------------------|
| Scrip code  | 511413                 |
| NSE Symbol  | CREST                  |
| MSEI Symbol   | NOT LISTED             |
| ISIN  | INE559D01011           |
| Name of the company   | CREST VENTURES LIMITED |
| Type of meeting   | Postal Ballot          |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 11-05-2024             |
| Start time of the meeting   |                        |
| End time of the meeting   |                        |

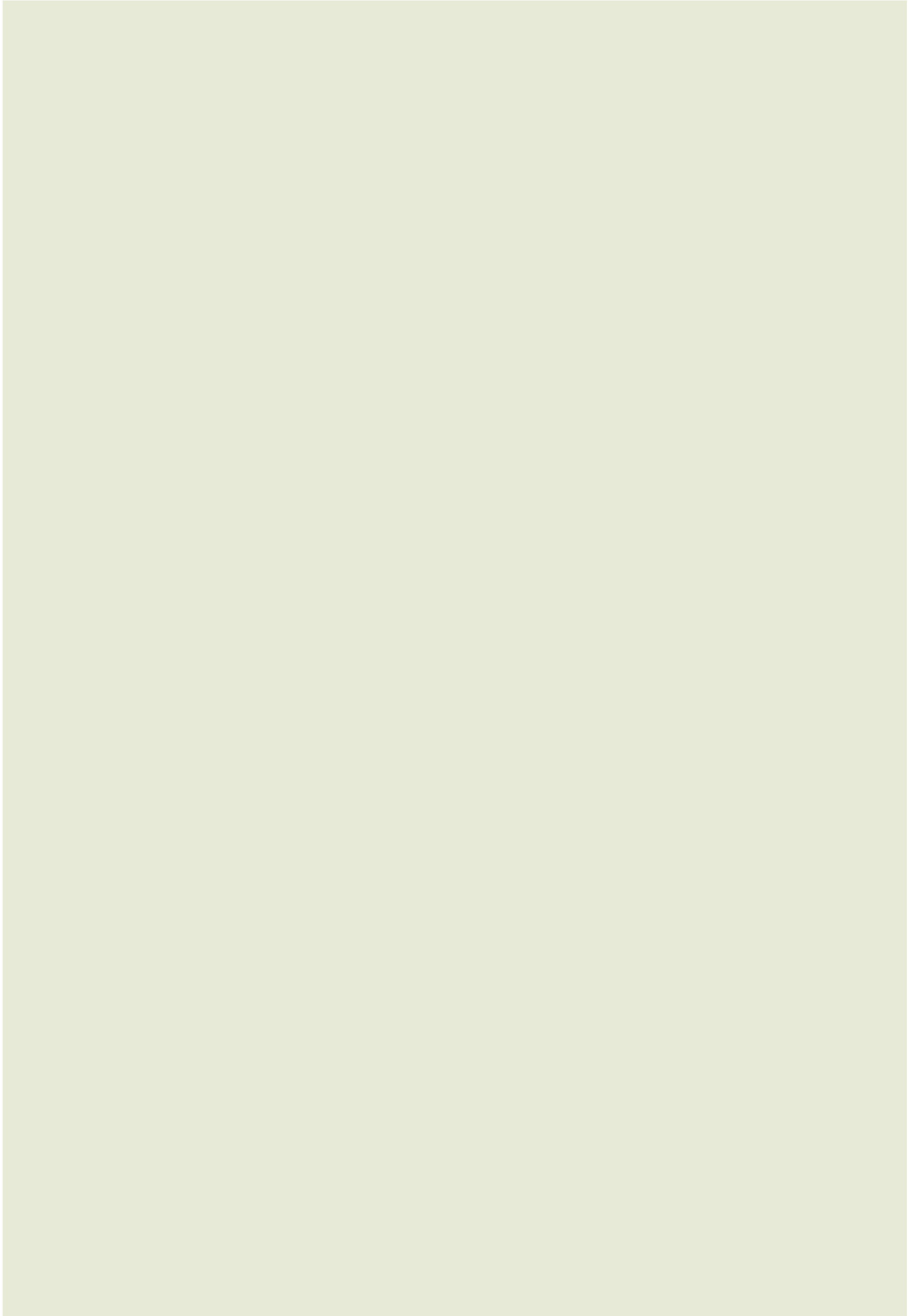
| <b>Scrutinizer Details</b>                |                                  |
|---|----------------------------------|
| Name of the Scrutinizer                   | Ms. Suman Sureka                 |
| Firms Name                                | M/s. Suman Sureka and Associates |
| Qualification                             | CS                               |
| Membership Number                         | 6842                             |
| Date of Board Meeting in which appointed  | 20-03-2024                       |
| Date of Issuance of Report to the company | 13-05-2024                       |

| <b>Voting results</b>  |            |
|--|------------|
| Record date  | 05-04-2024 |
| Total number of shareholders on record date                                  | 8253       |
| No. of shareholders present in the meeting either in person or through proxy |            |
| a) Promoters and Promoter group  |            |
| b) Public  |            |
| No. of shareholders attended the meeting through video conferencing          |            |
| a) Promoters and Promoter group  |            |
| b) Public  |            |
| No. of resolution passed in the meeting                                      | 1          |
| Disclosure of notes on voting results  |            |

| Resolution(1)  |                               |                    |                     |   |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special   |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No  |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Appointment of Mr. Sivaramakrishnan Srinivasan Iyer (DIN: 00503487) as Non-Executive, Independent Director of the Company |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares   | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100   | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      | 19662867           | 0                   | 0   | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          |                    | 0                   | 0   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 19662867            | 100   | 19662867                 | 0                      | 100                                  | 0                                  |
|  | Total                         |                    | 19662867            | 19662867  | 100                      | 19662867               | 0                                    | 100                                |
| Public-Institutions  | E-Voting                      | 373085             | 0                   | 0   | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          |                    | 0                   | 0   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0   | 0                        | 0                      | 0                                    | 0                                  |
|  | Total                         |                    | 373085              | 0   | 0                        | 0                      | 0                                    | 0                                  |
| Public- Non Institutions   | E-Voting                      | 8413823            | 0                   | 0   | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          |                    | 0                   | 0   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 1367079             | 16.248  | 1367022                  | 57                     | 99.9958                              | 0.0042                             |
|  | Total                         |                    | 8413823             | 1367079   | 16.248                   | 1367022                | 57                                   | 99.9958                            |
| Total  |                               | 28449775           | 21029946            | 73.9196   | 21029889                 | 57                     | 99.9997                              | 0.0003                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |   |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution  |                               |                    |                     |   |                          |                        | Textual Information(1)               |                                    |

| Text Block             |   |
|------------------------|---|
| Textual Information(1) | 2,53,000 Shares held by ESOP Trust is mentioned under Public- Non Institutions Category as Non Public -Non Institutions Category is not available in XBRL File. |

| <b>Details of Invalid Votes</b> |                     |
|---------------------------------|---------------------|
| <b>Category</b>                 | <b>No. of Votes</b> |
| Promoter and Promoter Group     |                     |
| Public Insitutions              |                     |
| Public - Non Insitutions        |                     |





**SUMAN SUREKA & ASSOCIATES  
COMPANY SECRETARIES**

**SCRUTINIZER'S REPORT**

**[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]**

**To,  
The Chairman  
Crest Ventures Limited  
[CIN: L99999MH1982PLC102697]  
111, Maker Chambers IV, 11<sup>th</sup> Floor,  
Nariman Point, Mumbai – 400021.**

Dear Sir,

**Sub.: Scrutinizer's Report on Postal Ballot process conducted through Remote E-voting pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

I, CS Suman Sureka, a Company Secretary in Practice, having Membership No. FCS-6842 and CP-4892 and Proprietor of M/s. Suman Sureka & Associates, Practicing Company Secretaries, Mumbai, have been appointed as Scrutinizer by the Board of Directors of Crest Ventures Limited (**"the Company"**) vide resolution dated March 20, 2024, passed by the Board of Directors at its meeting duly held, for the purpose of Scrutinizing the Postal Ballot process through Electronic Voting under the provisions of Section 108 and 110 of the Companies Act, 2013 (**"the Act"**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**), vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 (**"MCA Circulars"**) in a fair and transparent manner and ascertaining the passing of the resolution contained in the notice dated March 20, 2024. The Remote e-voting ended on Saturday, May 11, 2024 (up to the close of business hours at 5.00 p.m. IST).

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, and rules relating to Postal Ballot process on the resolution contained in the Notice dated March 20, 2024. My responsibility as a Scrutinizer of the Postal Ballot process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the Notice, based on the reports generated from the Remote e-Voting system provided by National Securities Depository Limited ("NSDL") the authorized agency engaged by the Company to provide Remote e-Voting facility.

On the basis of Remote e-Voting done till May 11, 2024 (up to 5.00 p.m. IST), I hereby submit my report as Scrutinizer in the following manner:

- i. In accordance with the Notice dated March 20, 2024, sent to the shareholders and the advertisement pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the voting period remained open from April 12, 2024, 9.00 a.m. IST to May 11, 2024, 5.00 p.m. IST.



302- A Wing, Mukti Tower, Eastern Express Highway, Mulund East, Mumbai - 400081.  
Contact No - 989221447/ 9967494405 E-mail: sumanmsureka@yahoo.com



**SUMAN SUREKA & ASSOCIATES  
COMPANY SECRETARIES**

- ii. The members of the Company as on the “Cut-off Date” i.e. April 05, 2024 were entitled to vote on the resolution (Item No. 1) as set out in the Notice. The dispatch of Notices to members was completed on April 09, 2024 through Electronic means
- iii. The votes cast were unblocked at 5.21 p.m. IST on May 11, 2024

**Item No. 1: Special resolution:** Appointment of Mr. Sivaramakrishnan Srinivasan Iyer (DIN: 00503487) as Non-Executive, Independent Director of the Company

A summary of Remote E-Voting for Resolution No. 1 is as follows:

| Sr. No. | Particulars                     | No. of Members voted | No. of Shares voted |
|---------|---------------------------------|----------------------|---------------------|
| (a)     | Total Valid Votes (In favour)   | 119                  | 21029889            |
| (b)     | Total Valid Votes (Against)     | 5                    | 57                  |
| (c)     | Total Invalid Votes (In favour) | -                    | -                   |
| (d)     | Total Invalid Votes (Against)   | -                    | -                   |
|         | <b>Total</b>                    | <b>124</b>           | <b>21029946</b>     |

The results of E-Voting received are as follows:

| Item No.  | No. of Valid Votes in favour of the resolution |                                       | No of Valid votes against the resolution |                                       | Total valid votes cast on the resolution |                                       |
|---|--|---------------------------------------|--|---------------------------------------|--|---------------------------------------|
|   | No of Shares                                   | % of total number of valid votes cast | No of Shares                             | % of total number of valid votes cast | No of Shares                             | % of total number of valid votes cast |
| <b>1) Appointment of Mr. Sivaramakrishnan Srinivasan Iyer (DIN: 00503487) as Non-Executive, Independent Director of the Company</b> |  |                                       |  |                                       |  |                                       |
| E-voting  | 21029889                                       | 99.999%                               | 57                                       | 0.001%                                | 21029946                                 | 100%                                  |
| <b>Total</b>  | <b>21029889</b>                                | <b>99.999%</b>                        | <b>57</b>                                | <b>0.001%</b>                         | <b>21029946</b>                          | <b>100%</b>                           |
| <b>The above resolution is passed with requisite majority as Special Resolution</b>   |  |                                       |  |                                       |  |                                       |

**Notes:**

1) The aforesaid resolution contained in Postal Ballot Notice is passed with requisite majority of the shareholders in terms of provisions of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

*Suman*



**SUMAN SUREKA & ASSOCIATES  
COMPANY SECRETARIES**

2) The figures in % have been rounded off to 3 decimal points.

Thanking you,

Yours faithfully,

**For Suman Sureka & Associates**



**CS Suman Sureka  
Company Secretary in Practice & Scrutinizer  
FCS No. 6842, CP No. 4892  
UDIN: F006842F000355025  
Peer Review Certificate no. 2104/2022**

**Place: Mumbai  
Date: 13/05/2024**