

To  
The Secretary,  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

Sr. No.	Part I Particulars	STAND ALONE						CONSOLIDATED					
		Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations												
a	Net Sales / Income from Operations	1,342.41	298.28	250.40	1,640.69	632.34	1,173.35	4,049.99	2,952.11	2,543.88	7,002.10	4,895.23	13,279.58
b	Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations (net)	1,342.41	298.28	250.40	1,640.69	632.34	1,173.35	4,049.99	2,952.11	2,543.88	7,002.10	4,895.23	13,279.58
2	Expenditure												
a	Cost of Materials Consumed	-	-	-	-	-	-	34.55	34.69	-	69.24	-	122.86
b	Purchases relating to travel business	-	-	-	-	-	-	1,620.30	1,545.53	1,266.50	3,165.83	2,431.49	7,501.40
c	(Increase) / decrease in inventories of finished goods, work in progress and stock in trade	957.52	-	-	957.52	-	-	922.79	(35.76)	-	887.03	-	(138.39)
d	Employee Cost	40.71	29.55	33.11	70.26	65.76	123.40	531.26	646.51	582.86	1,177.77	1,174.22	2,448.85
e	Depreciation	1.01	0.95	1.04	1.96	2.00	4.50	67.93	64.56	78.10	132.49	149.75	298.90
f	Other Expenditure	40.61	53.31	68.48	93.92	115.05	235.06	641.19	736.08	825.29	1,377.27	1,441.13	3,101.40
	Total Expenditure	1,039.85	83.81	102.63	1,123.66	182.81	362.96	3,818.02	2,991.61	2,752.75	6,809.63	5,196.59	13,335.02
3	Profit (+) / Loss (-) from operations before Other Income, Interest & Exceptional Items (1-2)	302.56	214.47	147.77	517.03	449.53	810.39	231.97	(39.50)	(208.87)	192.47	(301.36)	(55.44)
4	Other Income	3.66	-	1.34	3.66	1.39	1.39	159.05	160.83	13.52	319.88	364.90	790.23
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	306.22	214.47	149.11	520.69	450.92	811.78	391.02	121.33	(195.35)	612.35	63.54	734.79
6	Interest	280.00	173.22	146.51	453.22	296.80	608.45	322.29	228.34	238.03	550.63	489.08	977.06
7	Profit (+) / Loss (-) before Exceptional Items (5-6)	26.22	-41.25	2.60	67.47	154.12	203.33	68.73	(107.01)	(433.38)	(38.28)	(425.54)	(242.27)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax(7+8)	26.22	41.25	2.60	67.47	154.12	203.33	68.73	(107.01)	(433.38)	(38.28)	(425.54)	(242.27)
10	Tax Expense	(6.57)	5.10	(1.67)	(1.47)	(2.60)	(0.95)	15.88	(21.04)	(109.10)	(5.16)	(117.72)	(20.33)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax(9-10)	32.79	36.15	4.27	68.94	156.72	204.28	52.85	(85.97)	(324.29)	(33.12)	(307.83)	(221.94)
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	32.79	36.15	4.27	68.94	156.72	204.28	52.85	(85.97)	(324.29)	(33.12)	(307.83)	(221.94)
14	Share of Profit of Associates	-	-	-	-	-	-	32.99	712.65	436.61	745.64	473.40	493.29
15	Minority Interest	-	-	-	-	-	-	66.43	15.33	20.56	81.76	63.45	130.64
16	Net Profit (+) / Loss (-) after minority interest	32.79	36.15	4.27	68.94	156.72	204.28	19.41	611.35	91.76	630.76	102.12	140.71
17	Paid-up equity share capital (Face Value ₹10/-)	1,737.00	1,737.00	1,487.00	1,737.00	1,487.00	1,737.00	1,737.00	1,737.00	1,487.00	1,737.00	1,487.00	1,737.00
18	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	16,644.96	-	-	-	-	-	17,058.95
19	Earning per share (EPS) (in ₹)												
(i)	EPS before Extraordinary items												
	Basic	0.19	0.21	0.03	0.40	1.05	1.32	0.11	3.52	0.62	3.63	0.69	0.91
	Diluted	0.19	0.21	0.03	0.40	1.05	1.32	0.11	3.52	0.62	3.63	0.69	0.91
(ii)	EPS after Extraordinary items												
	Basic	0.19	0.21	0.03	0.40	1.05	1.32	0.11	3.52	0.62	3.63	0.69	0.91
	Diluted	0.19	0.21	0.03	0.40	1.05	1.32	0.11	3.52	0.62	3.63	0.69	0.91

SHARYANS RESOURCES LIMITED



BSE LTD.  
INWARD SECTION

30 OCT 2013

CONTENTS NOT VERIFIED  
SIGN.....

Sr. No.	Part II Particulars	STAND ALONE						CONSOLIDATED					
		Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half-Year ended 30.09.2013	Half-Year ended 30.09.2012	Year ended 31.03.2013	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half-Year ended 30.09.2013	Half-Year ended 30.09.2012	Year ended 31.03.2013
A		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Public Shareholding - No of Shares - Percentage of Holding	7,761,917 44.69	7,860,917 45.26	5,758,921 38.73	7,761,917 44.69	5,758,921 38.73	7,864,917 45.28	7,761,917 44.69	7,860,917 45.26	5,758,921 38.73	7,761,917 44.69	5,758,921 38.73	7,864,917 45.28
2	Promoters & Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- No. of shares	-	-	-	-	-	-	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered												
	- No. of shares	9,608,083	9,509,083	9,111,079	9,608,083	9,111,079	9,505,083	9,608,083	9,509,083	9,111,079	9,608,083	9,111,079	9,505,083
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	55.31	54.74	61.27	55.31	61.27	54.72	55.31	54.74	61.27	55.31	61.27	54.72

	Particulars	Quarter ended 30.09.2013
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed off during the quarter	1
	Unresolved at the end of the quarter	NIL

Place : Mumbai  
Date : 30th October, 2013



For Sharyans Resources Limited

*Vijay Choraria*  
Vijay Choraria  
Managing Director

Segment Revenue, Segment Results & Segment Capital Employed

(₹ in Lakhs)

Particulars	STAND ALONE						CONSOLIDATED					
	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half-Year ended 30.09.2013	Half-Year ended 30.09.2012	Year ended 31.03.2013	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half-Year ended 30.09.2013	Half-Year ended 30.09.2012	Year ended 31.03.2013
<b>Segment Revenue</b>												
Investing & Financial Activities	253.70	167.93	167.41	421.63	435.10	700.95	208.96	208.72	184.65	417.68	333.03	637.90
Broking & Related Activities	-	-	-	-	-	-	971.55	941.00	946.62	1,912.55	1,831.80	3,917.80
Tours & Related Activities	-	-	-	-	-	-	1,930.41	1,818.73	1,428.86	3,749.14	2,855.93	9,002.33
Real Estate & Related Activities	1,091.71	130.35	82.99	1,222.06	197.24	372.40	1,096.43	130.35	75.49	1,226.78	197.24	395.01
Others	0.66	-	1.33	0.66	1.38	101.39	1.69	14.14	(78.22)	15.83	42.13	116.77
<b>Total</b>	<b>1,346.07</b>	<b>298.28</b>	<b>251.73</b>	<b>1,644.35</b>	<b>633.72</b>	<b>1,174.74</b>	<b>4,209.04</b>	<b>3,112.94</b>	<b>2,557.40</b>	<b>7,321.98</b>	<b>5,260.13</b>	<b>14,069.81</b>
<b>Segment Results</b>												
Investing & Financial Activities	(24.33)	(8.11)	24.19	(32.44)	138.30	92.50	(69.09)	32.69	41.44	(36.40)	36.23	29.05
Broking & Related Activities	-	-	-	-	-	-	185.86	(106.33)	(44.13)	79.53	(137.19)	(262.89)
Tours & Related Activities	-	-	-	-	-	-	(98.86)	(96.47)	(177.76)	(195.33)	(232.40)	93.84
Real Estate & Related Activities	54.38	50.60	(22.19)	104.98	18.13	18.35	53.48	50.41	(29.69)	103.89	18.13	39.87
Others	(2.76)	-	1.34	(2.76)	1.39	101.39	(1.59)	13.95	(222.51)	12.36	(106.58)	(132.66)
<b>Total</b>	<b>27.29</b>	<b>42.49</b>	<b>3.34</b>	<b>69.78</b>	<b>157.82</b>	<b>212.24</b>	<b>69.80</b>	<b>(105.75)</b>	<b>(432.65)</b>	<b>(35.95)</b>	<b>(421.81)</b>	<b>(232.78)</b>
Less : Unallocated Expenses	1.07	1.24	0.74	2.31	3.70	8.91	1.07	1.26	0.73	2.33	3.73	9.49
<b>Profit Before Tax</b>	<b>26.22</b>	<b>41.25</b>	<b>2.60</b>	<b>67.47</b>	<b>154.12</b>	<b>203.33</b>	<b>68.73</b>	<b>(107.01)</b>	<b>(433.38)</b>	<b>(38.28)</b>	<b>(425.54)</b>	<b>(242.27)</b>
Less: Income Tax	(6.57)	5.10	(1.67)	(1.47)	(2.60)	(0.95)	15.88	(21.04)	(109.10)	(5.16)	(117.72)	(20.33)
<b>Profit After Tax</b>	<b>32.79</b>	<b>36.15</b>	<b>4.27</b>	<b>68.94</b>	<b>156.72</b>	<b>204.28</b>	<b>52.85</b>	<b>(85.97)</b>	<b>(324.29)</b>	<b>(33.12)</b>	<b>(307.83)</b>	<b>(221.94)</b>
<b>Capital Employed in Segment</b> (Segment Assets - Segment Liabilities)												
Investing & Financial Activities	13,536.32	13,536.68	5,980.11	13,536.32	5,980.11	13,671.10	10,894.93	11,420.35	10,628.50	10,894.93	10,628.50	10,939.98
Broking & Related Activities	-	-	-	-	-	-	1,302.18	1,128.65	445.93	1,302.18	445.93	1,186.59
Tours & Related Activities	-	-	-	-	-	-	(428.30)	(464.14)	112.36	(428.30)	112.36	(532.00)
Real Estate & Related Activities	4,184.52	4,232.41	10,016.10	4,184.52	10,016.10	4,199.64	5,214.02	5,127.42	3,490.39	5,214.02	3,490.39	4,912.13
Others	177.38	177.38	177.38	177.38	177.38	177.38	1,091.31	1,091.31	1,667.66	1,091.31	1,667.66	1,189.52
Unallocable	552.68	471.64	376.61	552.68	376.61	333.83	2,041.50	1,629.70	1,291.17	2,041.50	1,291.17	1,782.99
<b>Total</b>	<b>18,450.90</b>	<b>18,418.11</b>	<b>16,550.20</b>	<b>18,450.90</b>	<b>16,550.20</b>	<b>18,381.95</b>	<b>20,115.64</b>	<b>19,933.29</b>	<b>17,636.01</b>	<b>20,115.64</b>	<b>17,636.01</b>	<b>19,479.21</b>

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October, 2013.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21 and AS 23) as notified in the Companies (Accounting Standards) Rules, 2006.
- Previous year's figures have been regrouped or reclassified, wherever necessary.

Place : Mumbai  
Date : 30th October, 2013



For Sharyans Resources Limited

  
Vijay Choraria  
Managing Director

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2013**

(₹ in Lakhs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		30.09.2013	31.03.2013	30.09.2013	31.03.2013
		Unaudited	Audited	Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITES</b>				
1	<b>Shareholders' Fund</b>				
	(a) Share Capital	1,737.00	1,737.00	1737.00	1737.00
	(b) Reserves and Surplus	16,713.90	16,644.96	17,716.87	17058.95
	<b>Sub - total - Shareholders' Fund</b>	<b>18,450.90</b>	<b>18,381.96</b>	<b>19,453.87</b>	<b>18,795.95</b>
2	<b>Minority Interest</b>	-	-	<b>661.77</b>	<b>683.27</b>
3	<b>Non - Current Liabilities</b>				
	(a) Long Term Borrowings	1,386.46	1,515.71	1,482.00	1590.17
	(b) Other Long Term Liabilities	311.89	398.83	2,505.84	1780.90
	(c) Long Term Provisions	18.51	18.50	105.99	99.18
	<b>Sub - total - Non Current Liabilites</b>	<b>1,716.86</b>	<b>1,933.04</b>	<b>4,093.83</b>	<b>3,470.25</b>
4	<b>Current Liabilities</b>				
	(a) Short Term Borrowings	5,052.00	2,614.75	6,848.43	3111.18
	(b) Trade Payables	0.08	1,946.99	3,598.70	8536.57
	(c) Other Current Liabilities	10,151.07	9,155.33	12,211.80	12440.72
	(d) Short Term Provisions	9.64	99.55	211.46	273.21
	<b>Sub - total - Current Liabilites</b>	<b>15,212.79</b>	<b>13,816.62</b>	<b>22,870.39</b>	<b>24,361.68</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>35,380.55</b>	<b>34,131.62</b>	<b>47,079.86</b>	<b>47,311.15</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non Current Assets</b>				
	(a) Fixed Assets	20.72	22.64	1,054.77	1101.17
	(b) Non Current Investments	14,858.73	9,229.60	14,970.07	8694.54
	(c) Deferred Tax Assets (Net)	6.48	6.00	1,417.29	1290.04
	(d) Long Term Loans & Advances	3,189.98	3,674.47	1,664.23	1266.52
	<b>Sub-total - Non Current Assets</b>	<b>18,075.91</b>	<b>12,932.71</b>	<b>19,106.36</b>	<b>12,352.27</b>
2	<b>Current Assets</b>				
	(a) Current Investments	-	-	-	-
	(b) Inventories	12,909.14	13,866.65	13,809.70	14690.73
	(c) Trade Receivables	49.80	30.70	2,419.77	2122.28
	(d) Cash & Bank Balance	142.07	66.94	3,571.79	4744.97
	(e) Short Term Loans & Advances	4,079.97	6,894.88	7,873.94	9763.52
	(f) Other Current Assets	123.66	339.74	298.30	3637.38
	<b>Sub-total - Current Assets</b>	<b>17,304.64</b>	<b>21,198.91</b>	<b>27,973.50</b>	<b>34,958.88</b>
	<b>TOTAL - ASSETS</b>	<b>35,380.55</b>	<b>34,131.62</b>	<b>47,079.86</b>	<b>47,311.15</b>



For **Sharyans Resources Limited**

**Vijay Choraria**  
Managing Director

**Place : Mumbai**  
**Date : 30th October, 2013**

To,  
The Board of Directors  
Sharyans Resources Limited

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF SHARYANS RESOURCES LIMITED FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2013**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sharyans Resources Limited for the quarter ended 30<sup>th</sup> September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**  
(Firm Registration No. 101720W)  
Chartered Accountants



**Jignesh Mehta**  
Partner  
Membership No.: 102749



Place: Mumbai  
Date: 30<sup>th</sup> October, 2013

Enclosed : Unaudited financial results for the quarter ended 30<sup>th</sup> September, 2013  
of Sharyans Resources Limited.