



COPY FOR ACKNOWLEDGEMENT

**SHARYANS RESOURCES LIMITED**

Ref : SRL / BSE / 14 - 15

28<sup>th</sup> May, 2014

The Secretary,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir,

Sub : Copies of Newspaper publication of Audited Financial Results for the for the F. Y. ended 31<sup>st</sup> March, 2014.

Code : 511413

ISIN : INE559D01011.

As per Clause 41 of the Listing Agreement, we are enclosing herewith 3 certified true copies of the newspaper publication of the Audited Financial Results of the Company for the financial year ended **31<sup>st</sup> March, 2014** taken on record by the Board at its Meeting held on Tuesday, the 27<sup>th</sup> May, 2014 published today i.e. 28<sup>th</sup> May, 2014 in Business Standard (English) and Mumbai Lakshadeep (Marathi).

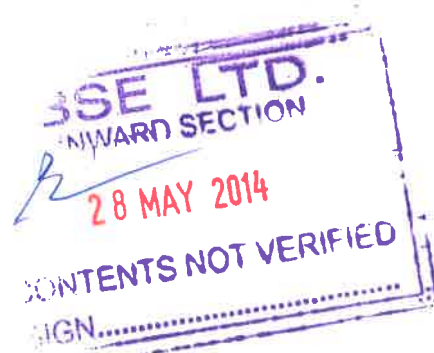
Kindly take the same on your record & oblige.

Thanking you,

Yours faithfully,  
for **SHARYANS RESOURCES LTD.**

**BINA SHAH**  
**COMPANY SECRETARY**

Encl: as above.



**Registered Office :** Kalpataru Heritage, 4th Floor, 127, M. G. Road, Fort, Mumbai – 400 001.

Tel. : +91-22-4051 2500 Fax : +91-22-4051 2555 Website : www.sharyans.com CIN-L99999MH1982PLC102697



# SHARYANS RESOURCES LIMITED

CIN-L99999MH1982PLC102697

Registered Office : 4th floor, Kalpataru Heritage, 127, M. G. Road, Fort, Mumbai - 400 001.

## UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Sl. No.	PART - I	Particulars	STANDALONE					CONSOLIDATED				
			Quarter ended 31.03.2014 Unaudited	Quarter ended 31.12.2013 Audited	Quarter ended 31.03.2013 Unaudited	Year ended 31.03.2014 Audited	Year ended 31.03.2013 Audited	Quarter ended 31.03.2014 Unaudited	Quarter ended 31.12.2013 Unaudited	Quarter ended 31.03.2013 Unaudited	Year ended 31.03.2014 Audited	Year ended 31.03.2013 Audited
1		Income from Operations	418.23	1,366.50	331.27	3,422.42	1,173.35	4,166.82	3,368.43	4,325.82	18,565.13	13,279.58
2		Net adjustments from operations	(1.60)	-	-	18.18	1.59	348.41	137.71	223.78	601.00	790.23
3		Other operating income	-	-	-	-	-	-	-	-	-	-
4		Total Income from Operations (net)	416.63	1,366.50	331.27	3,440.62	1,174.94	4,166.82	3,506.14	4,325.82	19,166.13	13,279.58
5		Expenditure	-	-	-	-	-	-	-	-	-	-
6		Cost of Materials Consumed	-	-	-	-	-	-	-	-	-	-
7		Purchases relating to travel business	-	-	-	-	-	-	-	-	-	-
8		Increase / decrease in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	-	-	-	-
9		Employee Cost	34.81	43.32	26.07	168.39	123.40	461.46	471.30	643.46	2,120.27	2,448.65
10		Depreciation	1.11	1.62	1.26	4.06	4.50	72.48	77.55	71.90	282.52	298.90
11		Other Expenditures	54.98	64.50	53.81	282.88	235.06	728.97	666.29	847.02	2,770.84	2,101.40
12		Total Expenditure	90.90	1,12.34	111.14	2,538.89	362.56	3,011.21	5,315.87	4,081.22	16,023.11	13,335.02
13		Profit (+) / Loss (-) from operations before Other Income, Interest & Exceptional Items (13a)	325.73	244.16	220.13	899.44	810.39	278.59	718.26	244.50	543.02	(35.44)
14		Other Income	1.60	-	-	18.18	1.59	348.41	137.71	223.78	601.00	790.23
15		Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	327.33	244.16	220.13	917.62	811.98	626.99	855.97	478.28	1,144.02	734.73
16		Interest	178.21	180.38	169.11	809.81	606.45	242.18	272.36	181.32	1,085.18	977.66
17		Profit (+) / Loss (-) before Exceptional Items (5+6)	160.33	(135.01)	111.02	107.81	205.53	378.81	(63.43)	296.96	27.84	(242.27)
18		Exceptional Items	160.33	(135.01)	111.02	107.81	205.53	378.81	(63.43)	296.96	27.84	(242.27)
19		Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	46.02	(70.93)	2.50	(23.38)	(0.95)	1,087.43	(47.51)	56.07	1,054.78	(20.34)
20		Tax Expense	(11.31)	(64.68)	108.52	116.17	204.28	(707.83)	(15.59)	230.98	(756.82)	(221.94)
21		Net Profit (+) / Loss (-) for the period (11+12)	111.31	(64.68)	108.52	116.17	204.28	(707.83)	(15.59)	230.98	(756.82)	(221.94)
22		Share of Profit of Associates	-	-	-	-	-	-	-	-	-	-
23		Minority Interest	111.31	(64.68)	108.52	116.17	204.28	(707.83)	(15.59)	230.98	(756.82)	(221.94)
24		Profit (+) / Loss (-) after minority interest	-	-	-	-	-	-	-	-	-	-
25		Reserve for equity share capital (Face Value 10% each)	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	17,058.93
26		Reserves (Excluding Revaluation Reserves)	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	17,058.93
27		Earning per share (EPS) (in ₹)	-	-	-	-	-	-	-	-	-	-
28		(a) EPS before Extraordinary Items	0.64	(0.37)	0.70	0.67	1.32	0.56	1.65	1.22	0.84	0.91
29		Basic	0.64	(0.37)	0.70	0.67	1.32	0.56	1.65	1.22	0.84	0.91
30		Diluted	0.64	(0.37)	0.70	0.67	1.32	0.56	1.65	1.22	0.84	0.91
31		(b) EPS after Extraordinary Items	0.64	(0.37)	0.70	0.67	1.32	0.56	1.65	1.22	0.84	0.91
32		Basic	0.64	(0.37)	0.70	0.67	1.32	0.56	1.65	1.22	0.84	0.91
33		Diluted	0.64	(0.37)	0.70	0.67	1.32	0.56	1.65	1.22	0.84	0.91

Sl. No.	PART - II	Particulars	STANDALONE					CONSOLIDATED				
			Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013	Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
1		Public Shareholding	7,722,921	7,753,479	7,604,977	7,722,921	7,864,917	-	-	-	-	-
		No. of Shares	44.46	44.64	45.26	44.46	45.26	-	-	-	-	-
		Percentage of Holding	-	-	-	-	-	-	-	-	-	-
2		Promoter & Promoter Group Shareholding	9,047,079	9,016,521	9,555,063	9,047,079	9,505,063	-	-	-	-	-
		No. of shares	100.00	100.00	100.00	100.00	100.00	-	-	-	-	-
		% of shares (as a % of the total shareholding of Promoter & Promoter Group)	55.84	55.56	54.72	55.84	54.72	-	-	-	-	-
		% of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-

### Segment Revenue, Segment Results & Segment Capital Employed

Sl. No.	PART - I	Particulars	STANDALONE					CONSOLIDATED				
			Quarter ended 31.03.2014 Unaudited	Quarter ended 31.12.2013 Unaudited	Quarter ended 31.03.2013 Unaudited	Year ended 31.03.2014 Audited	Year ended 31.03.2013 Audited	Quarter ended 31.03.2014 Unaudited	Quarter ended 31.12.2013 Unaudited	Quarter ended 31.03.2013 Unaudited	Year ended 31.03.2014 Audited	Year ended 31.03.2013 Audited
1		Segment Revenue	199.45	62.43	129.46	683.51	700.95	252.49	117.09	179.43	787.26	637.50
2		Investing & Financial Activities	-	-	-	-	-	-	-	-	-	-
3		Broker & Related Activities	-	-	-	-	-	-	-	-	-	-
4		Tour & Related Activities	-	-	-	-	-	-	-	-	-	-
5		Real Estate & Related Activities	221.05	1,307.68	102.81	2,750.17	372.43	2,248.82	3,381.17	3,095.72	10,389.13	9,002.33
6		Others	4.45	0.81	100.00	7.90	101.32	216.32	1,307.07	125.42	2,750.17	395.01
7		Total	436.95	1,370.53	251.27	3,441.58	1,174.74	4,542.01	5,504.14	4,549.60	17,366.13	14,069.61
8		Segment Results	23.92	(123.04)	23.50	(125.50)	92.50	86.26	(68.37)	76.08	(20.51)	29.09
9		Investing & Financial Activities	-	-	-	-	-	-	-	-	-	-
10		Broker & Related Activities	-	-	-	-	-	-	-	-	-	-
11		Tour & Related Activities	-	-	-	-	-	-	-	-	-	-
12		Real Estate & Related Activities	128.91	(10.37)	(9.43)	221.52	18.35	110.11	(10.61)	12.04	273.50	59.87
13		Others	4.75	(11.18)	100.00	0.81	101.32	(1.73)	(0.59)	41.55	3.72	(152.60)
14		Total	160.58	(134.52)	116.02	467.77	212.24	379.85	(63.68)	292.56	230.82	(232.78)
15		Loss / Unallocated Expenses	8.25	0.42	5.00	3.88	8.91	2.24	0.41	5.51	2.99	9.49
16		Profit Before Tax	160.33	(135.01)	111.02	107.81	203.33	378.81	(63.43)	296.96	277.84	(242.27)
17		Less: Income Tax	49.02	(70.93)	2.50	(23.38)	(0.95)	1,087.43	(47.51)	56.07	1,054.78	(20.34)
18		Profit After Tax	111.31	(64.68)	108.52	116.17	204.28	(707.83)	(15.59)	230.98	(756.82)	(221.94)
19		Capital Employed in Segment	11,400.28	13,610.06	13,671.10	14,400.28	13,671.10	12,236.36	11,107.55	10,939.98	12,588.34	13,533.86
20		(Segment Assets - Segment Liabilities)	-	-	-	-	-	-	-	-	-	-
21		Investing & Financial Activities	-	-	-	-	-	-	-	-	-	-
22		Broker & Related Activities	-	-	-	-	-	-	-	-	-	-
23		Tour & Related Activities	3,440.60	4,024.25	4,199.54	4,440.60	4,159.64	4,460.78	5,061.50	4,912.13	4,460.78	4,912.13
24		Real Estate & Related Activities	137.06	177.36	177.38	137.06	177.58	870.28	1,091.32	1,189.52	870.28	1,189.52
25		Others	427.32	515.12	338.83	427.32	338.83	1,065.85	2,345.01	1,793.20	1,865.85	1,760.99
26		Unallocated	18,405.89	18,356.81	18,381.95	18,405.89	18,381.95	20,431.83	20,438.17	19,485.42	20,437.80	19,479.21
27		Total	-	-	-	-	-	-	-	-	-	-

### STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2014

Sl. No.	PART - II	Particulars	STANDALONE		CONSOLIDATED	
			31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1		<b>EQUITY AND LIABILITIES</b>	-	-	-	-
2		Shareholders' Fund	1,737.00	1,737.00	1,737.00	1,737.00
3		(a) Share Capital	16,886.86	16,884.96	17,058.93	17,058.93
4		(b) Reserves and Surplus	18,405.89	18,381.96	18,695.95	18,695.95
5		Sub - total - Shareholders' Fund	-	-	-	-
6		Minority Interest	-	-	739.47	689.27
7		Non Current Liabilities	1,629.69	1,515.71	1,723.61	1,550.17
8		(a) Long Term Borrowings	301.63	321.23	2,592.71	1,760.90
9		(b) Other Long Term Liabilities	18.59	16.50	100.11	59.18
10		(c) Long Term Provisions	1,909.47	1,977.98	4,330.79	3,479.99
11		Sub - total - Non Current Liabilities	2,549.69	2,615.71	4,247.56	3,111.15
12		Current Liabilities	11,045.51	9,155.33	12,670.82	12,440.72
13		(a) Short Term Borrowings	11,045.51	9,155.33	12,670.82	12,440.72
14		(b) Trade Payables	103.39	99.55	513.52	233.21
15		(c) Other Current Liabilities	10,942.12	9,055.78	12,157.30	12,207.51
16		(d) Short Term Provisions	277.33	277.33	277.33	277.33
17		Sub - total - Current Liabilities	14,014.31	13,810.62	19,896.76	24,351.68
18		TOTAL - EQUITY AND LIABILITIES	34,263.88	34,131.62	41,760.25	47,311.15
19		<b>ASSETS</b>	-	-	-	-
20		Non Current Assets	22.34	22.64	960.50	1,101.17
21		(a) Fixed Assets	14,118.22	9,229.60	15,164.58	8,934.54
22		(b) Non Current Investments	28.59	6.00	399.99	1,290.01
23		(c) Deferred Tax Assets (Net)	3,771.41	3,771.41	3,771.41	

# SHARYANS RESOURCES LIMITED

CIN-L99999MH1982PLC102697

Registered Office : 4th floor, Kalpataru Heritage, 127, M. G. Road, Fort, Mumbai - 400 001.

## UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(₹ in Lakhs)

Sl. No.	PART - I	Particulars	STANDARD				CONSOLIDATED					
			Quarter ended 31.03.2014	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013	Quarter ended 31.03.2014	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013		
1		Accounting Profit/Operations	418.23	1,366.50	331.27	1,422.43	1,173.35	4,196.80	5,306.43	4,325.82	18,968.12	13,278.50
2		Net income from operations	418.23	1,366.50	331.27	1,422.43	1,173.35	4,196.80	5,306.43	4,325.82	18,968.12	13,278.50
3		Other income	-	-	-	-	-	-	-	-	-	-
4		Total Income from Operations (net)	418.23	1,366.50	331.27	1,422.43	1,173.35	4,196.80	5,306.43	4,325.82	18,968.12	13,278.50
5		Expenses	-	-	-	-	-	-	-	-	-	-
6		Cost of Materials Consumed	-	-	-	-	-	72.00	30.55	122.85	178.78	122.86
7		Particulars relating to travel business	-	-	-	-	-	174.33	1,152.25	(154.39)	1,873.45	(130.36)
8		Increase/decrease in inventory of finished goods, work in progress and stock in trade	34.81	43.32	26.01	2,153.63	129.40	481.43	471.32	543.86	2,130.27	2,446.25
9		Employment Cost	1.51	1.00	1.26	4.00	4.50	72.48	77.50	71.90	283.35	288.90
10		Depreciation	84.86	84.80	83.81	232.80	235.06	426.87	606.33	641.62	1,379.84	3,101.40
11		Other Expenses	90.38	1,328.84	111.14	2,534.94	562.96	1,818.11	1,295.27	4,081.22	16,833.13	13,338.02
12		Profit/(Loss) from operations before Other Income, Interest & Exceptional Items (1-2)	324.83	41.50	320.13	883.44	810.39	278.39	71.10	244.60	842.83	790.23
13		Other Income	11.89	3.81	-	19.18	1.39	343.41	131.71	223.78	861.60	734.79
14		Other Expenses	334.54	45.37	220.13	894.85	818.78	81.88	258.87	468.27	1,343.62	734.79
15		Profit/(Loss) before Interest & Exceptional Items (3+4)	11.89	180.38	100.00	96.77	90.45	343.41	271.36	161.32	1,365.18	677.60
16		Interest	160.33	(135.63)	111.02	83.78	203.33	379.81	(63.49)	287.05	377.81	(342.23)
17		Profit/(Loss) before Exceptional Items (5-6)	(148.44)	44.75	(11.02)	12.99	137.06	263.60	(92.39)	74.27	987.37	(664.63)
18		Exceptional Items	(60.33)	(150.01)	111.02	82.78	203.33	379.81	(63.49)	287.05	377.81	(342.27)
19		Net Profit/(Loss) from Ordinary Activities before tax (7+8)	(208.77)	(105.26)	1.00	(1.21)	(66.23)	(36.58)	(125.84)	(86.22)	609.56	(707.90)
20		Tax Expense	111.31	(64.08)	106.52	116.11	204.28	(167.83)	(15.98)	230.98	(176.93)	(221.94)
21		Net Profit/(Loss) from Ordinary Activities after tax (9+10)	(97.46)	(41.18)	107.52	114.90	(162.55)	(107.86)	(109.86)	(62.24)	432.63	(485.84)
22		Extraordinary Items	-	-	-	-	-	-	-	-	-	-
23		Net Profit/(Loss) for the period (11+12)	(97.46)	(41.18)	107.52	114.90	(162.55)	(107.86)	(109.86)	(62.24)	432.63	(485.84)
24		Share of Profit of Associates	-	-	-	-	-	-	-	-	-	-
25		Minority Interest	111.31	(64.08)	106.52	116.11	204.28	(167.83)	(15.98)	230.98	(176.93)	(221.94)
26		Profit/(Loss) from Ordinary Activities after tax and Minority Interest	13.85	(105.26)	214.04	231.01	(36.27)	(86.88)	(125.84)	(39.26)	255.70	(707.74)
27		Headline (Extra) Share Capital (Face Value ₹10/- each)	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00
28		Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	-	-	-	-	-
29		Earnings per Share (EPS) (₹)	-	-	-	-	-	-	-	-	-	-
30		(a) EPS before Extraordinary Items	0.64	(0.23)	0.70	0.87	1.33	0.86	1.65	1.22	0.94	0.91
31		(b) EPS after Extraordinary Items	0.64	(0.23)	0.70	0.87	1.33	0.86	1.65	1.22	0.94	0.91

**Particulars** Quarter ended 31.03.2014

**INVESTOR COMPLAINTS**

Filed during the quarter: NIL

Resolved during the quarter: NIL

Disposed during the quarter: NIL

Unresolved at the end of the quarter: NIL

**Notes:**

- The above results have been prepared by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May 2014.
- The Board has recommended dividend of ₹ 0.50 per share (₹ 50/-) for the quarter ended 31st March, 2014 subject to the approval of the Shareholders.
- The consolidated financial statements are prepared in accordance with the provisions and requirements of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014.
- Final year's figures have been audited by the Statutory Auditor.
- During the quarter, the Company has been declared as a Micro Enterprise under the provisions of the Companies Act, 2013.

### Segment Revenue, Segment Results & Segment Capital Employed

(₹ in Lakhs)

Sl. No.	PARTICULARS	STANDARD				CONSOLIDATED					
		Quarter ended 31.03.2014	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013	Quarter ended 31.03.2014	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013		
1	Segment Revenue	198.45	62.43	325.46	603.31	700.55	322.46	117.69	787.29	837.90	
2	Investing & Financial Activities	-	-	-	-	-	667.80	1,114.58	3,423.21	2,917.88	
3	Marketing & Related Activities	-	-	-	-	-	3,246.83	3,391.17	2,099.72	6,802.35	
4	Tour & Related Activities	211.03	1,307.06	102.81	2,770.17	372.40	218.51	1,307.07	1,254.42	2,150.17	
5	Real Estate & Related Activities	8.42	0.21	100.00	7.30	101.38	1.01	30.44	18.34	116.77	
6	Others	426.92	1,270.50	331.27	3,641.88	1,174.74	4,840.91	3,504.14	4,340.60	17,009.33	
7	Total	78.87	(123.04)	25.50	(174.56)	92.50	64.38	(68.37)	76.08	(28.81)	29.05
8	Segment Results	-	-	-	-	-	-	-	-	-	-
9	Investing & Financial Activities	-	-	-	-	-	(87.05)	(34.37)	(48.21)	(282.90)	
10	Marketing & Related Activities	-	-	-	-	-	153.03	103.69	197.55	84.67	
11	Tour & Related Activities	-	-	-	-	-	185.11	(10.81)	12.04	373.38	
12	Real Estate & Related Activities	4.75	(1.18)	100.00	8.81	101.39	(0.92)	41.85	8.77	(132.86)	
13	Others	158.28	(124.59)	116.02	365.77	212.34	178.05	(63.98)	202.56	200.87	
14	Total	9.23	9.42	9.00	2.66	9.41	9.24	0.41	5.51	2.88	
15	Less: Unallocated Expenses	166.33	(135.91)	111.02	81.79	203.33	379.81	(63.49)	287.05	377.81	
16	Profit Before Tax	49.60	(70.93)	2.90	(23.39)	(0.90)	1,687.49	(43.81)	56.07	1,684.76	
17	Less: Income Tax	111.31	(64.08)	106.52	116.11	204.28	(167.83)	(15.98)	230.98	(176.93)	
18	Capital Employed in Segment	14,400.28	13,613.00	13,671.10	14,400.28	13,671.10	13,238.56	11,107.05	10,839.86	12,235.34	
19	Investing & Financial Activities	-	-	-	-	-	-	-	-	-	
20	Marketing & Related Activities	-	-	-	-	-	2,811.56	1,729.07	1,186.59	2,051.04	
21	Tour & Related Activities	-	-	-	-	-	(94.18)	(897.21)	(532.00)	(184.19)	
22	Real Estate & Related Activities	3,440.36	4,064.25	4,199.04	3,440.36	4,199.04	4,860.78	4,912.10	4,488.79	4,913.15	
23	Others	102.99	177.38	177.38	117.09	177.09	876.29	1,091.32	1,183.23	829.88	
24	Total	14,400.28	13,613.00	13,671.10	14,400.28	13,671.10	13,238.56	11,107.05	10,839.86	12,235.34	

### STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2014

Sl. No.	PARTICULARS	STANDARD		CONSOLIDATED	
		31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	<b>EQUITY AND LIABILITIES</b>				
2	Shareholders' Fund				
3	(a) Share Capital	1,737.00	1,737.00	1,737.00	1,737.00
4	(b) Reserves and Surplus	16,658.86	16,644.96	17,055.56	17,055.56
5	Sub - total - Shareholders' Fund	18,405.86	18,381.96	18,792.56	18,792.56
6	Minority Interest	-	-	739.47	843.27
7	<b>Non Current Liabilities</b>				
8	(a) Long Term Borrowings	1,623.66	1,515.71	1,739.16	1,690.73
9	(b) Other Long Term Liabilities	301.09	398.53	2,967.11	2,122.26
10	(c) Long Term Provisions	18.56	18.50	3,268.15	4,744.97
11	Sub - total - Non Current Liabilities	1,943.31	1,933.74	7,974.42	8,558.97
12	<b>Current Liabilities</b>				
13	(a) Short Term Borrowings	2,847.96	2,814.75	4,247.96	3,111.18
14	(b) Trade Payables	11.06	1,845.59	2,664.42	8,530.87
15	(c) Other Current Liabilities	11,048.91	9,155.33	12,670.82	12,440.12
16	(d) Short Term Provisions	106.38	99.55	213.56	273.21
17	Sub - total - Current Liabilities	14,014.31	13,815.62	19,896.76	24,361.88
18	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>34,383.56</b>	<b>34,131.62</b>	<b>44,780.25</b>	<b>47,311.18</b>
19	<b>ASSETS</b>				
20	Non Current Assets				
21	(a) Fixed Assets	22.57	22.64	990.60	1,101.17
22	(b) Non Current Investments	14,118.22	9,220.60	15,164.58	8,694.54
23	(c) Deferred Tax Assets (Net)	28.33	6.00	399.99	1,290.04
24	(d) Long Term Loans & Advances	3,673.46	3,074.47	1,561.99	1,206.52
25	Sub - total - Non Current Assets	17,442.46	12,833.71	18,517.16	12,352.27
26	<b>Current Assets</b>				
27	(a) Inventories	11,713.03	13,666.65	12,739.16	14,690.73
28	(b) Trade Receivables	70.26	70.26	2,967.11	2,122.26
29	(c) Cash & Bank Balance	21.37	66.34	3,268.15	4,744.97
30	(d) Short Term Loans & Advances	4,533.21	6,903.89	7,006.47	9,802.79
31	(e) Other Current Assets	277.33	330.73	562.20	3,566.11
32	Sub - total - Current Assets	16,823.23	21,188.81	26,242.09	34,959.89
33	<b>TOTAL - ASSETS</b>	<b>34,383.56</b>	<b>34,131.62</b>	<b>44,780.25</b>	<b>47,311.18</b>

For SHARYANS RESOURCES LIMITED  
 V. Jay Chavara  
 Managing Director