

To,
The Secretary,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(₹ in Lakhs)

Sr. No.	Part I Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations												
a	Net sales/income from operations	1,929.25	327.44	1,366.50	2,520.62	3,007.19	3,422.42	1,206.21	4,150.87	5,366.43	8,647.10	12,368.53	16,565.13
b	Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations (net)	1,929.25	327.44	1,366.50	2,520.62	3,007.19	3,422.42	1,206.21	4,150.87	5,366.43	8,647.10	12,368.53	16,565.13
2	Expenditure												
a	Cost of Materials Consumed	-	-	-	-	-	-	98.35	48.71	35.55	155.54	104.79	176.79
b	Purchases relating to travel business	-	-	-	-	-	-	-	2,266.99	2,890.80	4,278.02	6,056.63	8,761.24
c	Increase / decrease in inventories of finished goods, work in progress and stock in trade	-	-	1,196.10	-	2,153.62	2,153.62	(92.73)	215.97	1,153.75	106.37	2,040.78	1,901.45
d	Employee Cost	30.07	28.77	43.32	89.01	113.58	148.39	205.67	495.10	471.32	1,273.27	1,649.09	2,130.57
e	Depreciation	1.68	1.63	1.02	5.51	2.98	4.09	22.89	72.06	77.55	217.52	210.04	282.52
f	Other Expenditure	200.40	73.55	84.50	338.12	178.42	232.88	995.74	643.74	666.30	2,297.59	2,043.57	2,770.54
	Total Expenditure	232.15	103.95	1,324.94	432.64	2,448.60	2,538.98	1,227.92	3,742.57	5,295.27	8,328.31	12,104.90	16,023.11
3	Profit (+) / Loss (-) from operations before Other Income, Interest & Exceptional Items (1-2)	1,697.10	223.49	41.56	2,087.98	558.59	883.44	(21.71)	408.30	71.16	318.79	263.63	542.02
4	Other Income	-	(14.24)	3.81	50.57	7.47	19.16	60.82	217.65	137.71	477.50	457.59	801.00
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	1,697.10	209.25	45.37	2,138.55	566.06	902.60	38.91	625.95	208.87	796.29	721.22	1,343.02
6	Interest	161.61	192.65	180.38	538.52	633.60	809.81	161.61	197.97	272.36	562.45	822.99	1,065.18
7	Profit (+) / Loss (-) before Exceptional Items (5-6)	1,535.49	16.60	(135.01)	1,600.03	(67.54)	92.79	(122.70)	427.98	(63.49)	233.84	(101.77)	277.84
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax(7+8)	1,535.49	16.60	(135.01)	1,600.03	(67.54)	92.79	(122.70)	427.98	(63.49)	233.84	(101.77)	277.84
10	Tax Expense	334.73	(21.42)	(70.93)	315.71	(72.40)	(23.38)	353.38	92.82	(47.51)	464.89	(52.67)	1,034.76
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax(9-10)	1,200.76	38.02	(64.08)	1,284.32	4.86	116.17	(476.08)	335.16	(15.98)	(231.05)	(49.10)	(756.92)
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	1,200.76	38.02	(64.08)	1,284.32	4.86	116.17	(476.08)	335.16	(15.98)	(231.05)	(49.10)	(756.92)
14	Share of Profit of Associates	-	-	-	-	-	-	510.04	251.13	335.38	1,001.60	1,081.02	1,858.94
15	Minority Interest	-	-	-	-	-	-	(16.66)	71.00	32.83	42.13	114.59	87.18
16	Profit (+) / Loss (-) after minority interest	1,200.76	38.02	(64.08)	1,284.32	4.86	116.17	50.82	515.29	286.57	728.42	917.33	1,014.84
17	Paid-up equity share capital (Face Value ₹10/- each)	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00
18	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	16,668.86	-	-	-	-	-	17,940.06
19	Earning per share (EPS) (in ₹)												
(i)	EPS before Extraordinary items												
	Basic	6.91	0.22	(0.37)	7.39	0.03	0.67	0.29	2.97	1.65	4.19	5.28	5.84
	Diluted	6.91	0.22	(0.37)	7.39	0.03	0.67	0.29	2.97	1.65	4.19	5.28	5.84
(ii)	EPS after Extraordinary items												
	Basic	6.91	0.22	(0.37)	7.39	0.03	0.67	0.29	2.97	1.65	4.19	5.28	5.84
	Diluted	6.91	0.22	(0.37)	7.39	0.03	0.67	0.29	2.97	1.65	4.19	5.28	5.84

BSE LTD.
INWARD SECTION
16 FEB 2015
CONTENTS NOT VERIFIED
SIGN

CHARTERED ACCOUNTANTS
MUMBAI

Crest Ventures Limited
Mumbai

CREST
VENTURES

Crest Ventures Limited (Formerly known as Sharyans Resources Limited)
 Corporate Office: 111, Maker Chambers IV | 11th Floor | Nariman Point | Mumbai - 400021 | T: +91 22 43347000 | F: +91 22 43347002
 Registered Office: Kalpataru Heritage | 4th Floor | 127, M. G. Road | Fort | Mumbai - 400001 | T: +91 22 40512500 | F: +91 22 40512555
 www.crest.co.in | CIN-L99999MH1982PLC102697

Sr. No.	Part II Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No of Shares	7,552,511	7,722,921	7,753,479	7,552,511	7,753,479	7,722,921
	- Percentage of Holding	43.48	44.46	44.64	43.48	44.64	44.46
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of shares	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- No. of shares	9,817,489	9,647,079	9,616,521	9,817,489	9,616,521	9,647,079
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	56.52	55.54	55.36	56.52	55.36	55.54

Particulars	Quarter ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Unresolved at the end of the quarter	NIL

Place : Mumbai

Date : 14th February, 2015

For Crest Ventures Limited


Vijay Choraria
Managing Director
[DIN: 00021446]



Segment Revenue, Segment Results & Segment Capital Employed

(₹ in Lakhs)

Particulars	STAND ALONE						CONSOLIDATED					
	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
Segment Revenue												
Investing & Financial Activities	1,818.87	207.93	62.43	2,171.63	484.06	683.51	471.19	229.43	117.09	851.44	534.77	787.26
Broking & Related Activities	-	-	-	-	-	-	634.51	1,005.04	687.80	2,444.06	2,600.35	3,421.21
Tours & Related Activities	-	-	-	-	-	-	-	2,626.26	3,391.17	4,971.06	7,140.31	10,389.13
Real Estate & Related Activities	110.38	119.51	1,307.06	348.99	2,529.12	2,750.17	161.17	527.03	1,307.07	807.30	2,533.85	2,750.17
Others	-	(14.24)	0.81	50.57	1.47	7.90	(0.04)	(19.24)	1.01	50.74	16.84	18.36
Total	1,929.25	313.20	1,370.30	2,571.19	3,014.65	3,441.58	1,266.83	4,368.52	5,504.14	9,124.60	12,826.12	17,366.13
Segment Results												
Investing & Financial Activities	1,636.86	(11.31)	(123.04)	1,593.06	(155.48)	(126.56)	43.63	25.34	(68.37)	27.67	(104.77)	(20.51)
Broking & Related Activities	-	-	-	-	-	-	(54.01)	386.85	(87.05)	412.82	(7.52)	(46.25)
Tours & Related Activities	-	-	-	-	-	-	-	(128.12)	103.87	(337.32)	(91.46)	64.47
Real Estate & Related Activities	(99.52)	45.76	(10.37)	(33.00)	94.61	221.52	(58.34)	162.77	(10.61)	142.69	93.28	273.39
Others	(1.37)	(16.80)	(1.18)	44.49	(3.94)	0.81	(53.33)	(21.71)	(0.92)	(7.26)	11.44	9.72
Total	1,535.97	17.65	(134.59)	1,604.55	(64.81)	95.77	(122.05)	425.13	(63.08)	238.60	(99.03)	280.82
Less : Unallocated Expenses	0.48	1.05	0.42	4.52	2.73	2.98	0.65	(2.85)	0.41	4.76	2.74	2.98
Profit Before Tax	1,535.49	16.60	(135.01)	1,600.03	(67.54)	92.79	(122.70)	427.98	(63.49)	233.84	(101.77)	277.84
Less: Income Tax	334.73	(21.42)	(70.93)	315.71	(72.40)	(23.38)	353.38	92.82	(47.51)	464.89	(52.67)	1,034.76
Profit After Tax	1,200.76	38.02	(64.08)	1,284.32	4.86	116.17	(476.08)	335.16	(15.98)	(231.05)	(49.10)	(756.92)
Capital Employed in Segment												
(Segment Assets - Segment Liabilities)												
Investing & Financial Activities	15,700.51	14,129.45	13,610.06	15,700.51	13,610.06	14,400.28	14,256.98	11,894.53	11,107.55	14,256.98	11,107.55	12,238.36
Broking & Related Activities	-	-	-	-	-	-	1,115.15	2,575.59	1,729.07	1,115.15	1,729.07	2,201.04
Tours & Related Activities	-	-	-	-	-	-	-	-	(897.28)	-	(897.28)	(394.19)
Real Estate & Related Activities	3,850.66	3,867.69	4,084.25	3,850.66	4,084.25	3,440.60	5,040.53	5,119.14	5,061.50	5,040.53	5,061.50	4,460.78
Others	1.02	1.02	177.38	1.02	177.38	137.06	530.85	674.23	1,091.32	530.85	1,091.32	870.29
Unallocable	137.38	490.66	515.12	137.38	515.12	427.92	98.72	789.70	2,346.01	98.72	2,346.01	1,040.25
Total	19,689.57	18,488.82	18,386.81	19,689.57	18,386.81	18,405.86	21,042.23	21,053.19	20,438.17	21,042.23	20,438.17	20,416.53

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2015.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21 and AS 23) as notified in the Companies (Accounting Standards) Rules, 2006.
- During the quarter under review our subsidiary company ITI Capital Holdings Private Limited has disposed off its 100% investment in ITI Financial Services Limited, accordingly, ITI Financial Services Limited and ITI Investor Services Limited ceased to be the step down subsidiaries of the Company.
- The Board of Directors' of the Company in their meeting held on 5th February, 2015 has approved a Composite Scheme of Amalgamation ("Scheme") between ITI Securities Limited with ITI Capital Holdings Private Limited w.e.f. 1st April, 2014 (being the appointed date) and ITI Capital Holdings Private Limited with Crest Ventures Limited w.e.f. 2nd April, 2014 (being the appointed date). The Company has filed an application under clause 24(f) of the Listing Agreement with the Bombay Stock Exchange Limited ("BSE"). Pending the approval of the Scheme from the BSE and subsequent approval of the Hon'ble High Court of Mumbai and other Regulatory Authorities, no effect is given in the financial results for the quarter under review.
- The Board of Directors' of the Company in their meeting held on 14th February, 2015 has approved the proposal for increase in Authorised Share Capital of the Company from ₹ 175,000,000 divided into 17,500,000 Equity Shares of ₹ 10 each to ₹ 235,000,000 divided into 23,500,000 Equity Shares of ₹ 10 each. Shareholders approval for the same is being sought by way of Postal Ballot.
- Previous year's figures have been regrouped or reclassified, wherever necessary.

Place : Mumbai
Date : 14th February, 2015



For Crest Ventures Limited

Vijay Choraria
Managing Director
[DIN: 00021446]



To,
The Board of Directors
Crest Ventures Limited (Formerly known as Sharyans Resources Limited)

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF
CREST VENTURES LIMITED FOR THE QUARTER ENDED 31ST DECEMBER, 2014**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Crest Ventures Limited** (Formerly known as Sharyans Resources Limited) for the quarter ended 31st December, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13-09-2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement (other than the information relating to Shareholding) including the manner in which it is to be disclosed.



For **Chaturvedi & Shah**
Firm Registration No. 101720W
Chartered Accountants

Jignesh Mehta
Partner
Membership No. 102749

Place : Mumbai
Date : 14th February, 2015

Enclosed: Unaudited financial results for the quarter ended 31st December, 2014 of Crest Ventures Limited.