



COPY FOR ACKNOWLEDGEMENT

Ref: CVL(SRL) / BSE / 14 – 15

5TH MAY, 2015

To,
Listing Compliance Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2015 and Outcome of the Board Meeting

Scrip Code: 511413

ISIN: INE559D01011

Pursuant to Clause 20, 20A, 41 and other applicable clauses of the Listing Agreement, we would like to inform you that the Board of Directors of the Company at its meeting held on 5th May, 2015 at Mumbai, inter alia has considered and approved the following:

1. Audited financial results for the Financial Year ended 31st March, 2015
2. Audited Financial Results for the quarter ended 31st March, 2015
3. Statements of Assets and Liabilities as on 31st March, 2015
4. Dividend is Proposed at Rs.0.50 per share (5% on the paid up share capital of the Company).

Further please find enclosed herewith copy of audited financial results for the quarter and year ended 31st March, 2015

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Crest Ventures Limited**


Rohan Gavas
Company Secretary



Encl: a/a.

Crest Ventures Limited (Formerly known as Sharyans Resources Limited)

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www.crest.co.in | CIN-L99999MH1982PLC102697

PART I - STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2015*	31.12.2014	31.03.2014*	31.03.2015	31.03.2014	31.03.2015*	31.12.2014	31.03.2014*	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operations										
a	Net sales/income from operations	7,612.36	1,929.25	415.23	10,132.98	3,422.42	8,698.00	1,206.21	4,196.60	17,345.10	16,565.13
b	Other operating income	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations (net)	7,612.36	1,929.25	415.23	10,132.98	3,422.42	8,698.00	1,206.21	4,196.60	17,345.10	16,565.13
2	Expenditure										
a	Cost of Materials Consumed	-	-	-	-	-	214.89	96.35	72.00	370.43	176.79
b	Purchases relating to travel business	-	-	-	-	-	-	-	2,704.61	4,278.02	8,761.24
c	Changes in inventories of finished goods, work in progress and stock in trade	7,335.05	-	-	7,335.05	2,153.62	7,176.66	(92.73)	(139.33)	7,283.03	1,901.45
d	Employee Benefit Expenses	14.15	30.07	34.81	103.16	148.39	466.56	205.67	481.48	1,739.83	2,130.57
e	Depreciation	9.67	1.68	1.11	15.18	4.09	34.94	22.89	72.48	252.46	282.52
f	Other Expenditure	304.77	200.40	54.46	642.89	232.88	952.98	995.74	726.97	3,250.57	2,770.54
	Total Expenditure	7,663.64	232.15	90.38	8,096.28	2,538.98	8,846.03	1,227.92	3,918.21	17,174.34	16,023.11
3	Profit (+) / Loss (-) from operations before Other Income, Interest & Exceptional Items (1-2)	(51.28)	1,697.10	324.85	2,036.70	883.44	(148.03)	(21.71)	278.39	170.76	542.02
4	Other Income	-	-	11.69	50.57	19.16	4.08	60.62	343.41	481.58	801.00
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	(51.28)	1,697.10	336.54	2,087.27	902.60	(143.95)	38.91	621.80	652.34	1,343.02
6	Finance Costs	147.92	161.61	176.21	686.44	809.81	147.99	161.61	242.19	710.44	1,065.18
7	Profit (+) / Loss (-) before Exceptional Items (5-6)	(199.20)	1,535.49	160.33	1,400.83	92.79	(291.94)	(122.70)	379.61	(58.10)	277.84
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax(7+8)	(199.20)	1,535.49	160.33	1,400.83	92.79	(291.94)	(122.70)	379.61	(58.10)	277.84
10	Tax Expense	(14.70)	334.73	49.02	301.01	(23.38)	(14.30)	353.38	1,087.43	450.59	1,034.76
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax(9-10)	(184.50)	1,200.76	111.31	1,099.82	116.17	(277.64)	(476.08)	(707.82)	(508.69)	(756.92)
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	(184.50)	1,200.76	111.31	1,099.82	116.17	(277.64)	(476.08)	(707.82)	(508.69)	(756.92)
14	Share of Profit of Associates	-	-	-	-	-	1,765.96	510.04	777.92	2,767.56	1,858.94
15	Minority Interest	-	-	-	-	-	(16.09)	(16.66)	(27.41)	26.04	87.18
16	Profit (+) / Loss (-) after minority interest	(184.50)	1,200.76	111.31	1,099.82	116.17	1,504.41	50.62	97.51	2,232.83	1,014.84
17	Paid-up equity share capital (Face Value ₹10/- each)	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00
18	Reserves (Excluding Revaluation Reserves)	-	-	-	17,663.06	16,668.86	-	-	-	19,955.62	17,940.06
19	Earning per share (EPS) (Face Value of ₹10 each)										
(i)	EPS before Extraordinary items										
	Basic	(1.06)	6.91	0.64	6.33	0.67	8.66	0.29	0.56	12.85	5.84
	Diluted	(1.06)	6.91	0.64	6.33	0.67	8.66	0.29	0.56	12.85	5.84
(ii)	EPS after Extraordinary items										
	Basic	(1.06)	6.91	0.64	6.33	0.67	8.66	0.29	0.56	12.85	5.84
	Diluted	(1.06)	6.91	0.64	6.33	0.67	8.66	0.29	0.56	12.85	5.84

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PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No of Shares	7,552,511	7,552,511	7,722,921	7,552,511	7,722,921
	- % of Shareholding	43.48	43.48	44.46	43.48	44.46
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	-	-	-	-	-
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- No. of shares	9,817,489	9,817,489	9,647,079	9,817,489	9,647,079
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	56.52	56.52	55.54	56.52	55.54

	Particulars	Quarter ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	02
	Disposed off during the quarter	02
	Unresolved at the end of the quarter	NIL

Place : Mumbai
Date : 5th May, 2015



For Crest Ventures Limited

Vijay Choraria
Vijay Choraria
Managing Director
[DIN: 00021446]

Segment Revenue, Segment Results & Segment Capital Employed

(₹ in Lakhs)

Particulars	STANDALONE					CONSOLIDATED				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31.03.2015*	31.12.2014	31.03.2014*	31.03.2015	31.03.2014	31.03.2015*	31.12.2014	31.03.2014*	31.03.2015	31.03.2014
Segment Revenue										
Investing & Financial Activities	102.06	1,818.87	199.45	2,273.69	683.51	13.65	471.19	252.49	865.09	787.26
Broking & Related Activities	-	-	-	-	-	1,073.22	634.51	820.86	3,517.28	3,421.21
Tours & Related Activities	-	-	-	-	-	-	-	3,248.82	4,971.06	10,389.13
Real Estate & Related Activities	7,510.30	110.38	221.05	7,859.29	2,750.17	7,615.21	161.17	216.32	8,422.51	2,750.17
Others	-	-	6.42	50.57	7.90	-	(0.04)	1.52	50.74	18.36
Total	7,612.36	1,929.25	426.92	10,183.55	3,441.58	8,702.08	1,266.83	4,540.01	17,826.68	17,366.13
Segment Results										
Investing & Financial Activities	(211.94)	1,636.86	28.92	1,381.12	(126.56)	(237.02)	43.63	84.26	(209.35)	(20.51)
Broking & Related Activities	-	-	-	-	-	(129.94)	(54.01)	(38.73)	282.88	(46.25)
Tours & Related Activities	-	-	-	-	-	-	-	155.93	(337.32)	64.47
Real Estate & Related Activities	31.16	(99.52)	126.91	(1.84)	221.52	93.89	(58.34)	180.11	236.58	273.39
Others	(2.00)	(1.37)	4.75	42.49	0.81	(1.85)	(53.33)	(1.72)	(9.11)	9.72
Total	(182.78)	1,535.97	160.58	1,421.77	95.77	(274.92)	(122.05)	379.85	(36.32)	280.82
Less : Unallocated Expenses	16.42	0.48	0.25	20.94	2.98	17.02	0.65	0.24	21.78	2.98
Profit Before Tax	(199.20)	1,535.49	160.33	1,400.83	92.79	(291.94)	(122.70)	379.61	(58.10)	277.84
Less: Income Tax	(14.70)	334.73	49.02	301.01	(23.38)	(14.30)	353.38	1,087.43	450.59	1,034.76
Profit After Tax	(184.50)	1,200.76	111.31	1,099.82	116.17	(277.64)	(476.08)	(707.82)	(508.69)	(756.92)
Capital Employed in Segment										
(Segment Assets - Segment Liabilities)										
Investing & Financial Activities	15,256.30	15,700.51	14,400.28	15,256.30	14,400.28	15,740.80	14,256.98	12,238.36	15,740.80	12,238.36
Broking & Related Activities	-	-	-	-	-	847.59	1,115.15	2,201.04	847.59	2,201.04
Tours & Related Activities	-	-	-	-	-	-	-	(394.19)	-	(394.19)
Real Estate & Related Activities	3,955.23	3,850.66	3,440.60	3,955.23	3,440.60	5,125.53	5,040.53	4,460.78	5,125.53	4,460.78
Others	1.02	1.02	137.06	1.02	137.06	530.89	530.85	870.29	530.89	870.29
Unallocable	187.51	137.38	427.92	187.51	427.92	156.74	98.72	1,055.55	156.74	1,040.25
Total	19,400.06	19,689.57	18,405.86	19,400.06	18,405.86	22,401.55	21,042.23	20,431.83	22,401.55	20,416.53

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th May, 2015.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21 and AS 23).
- Prebon Yamane (India) Limited, subsidiary of the Company has extended its financial year by a period of three months, to close on 31st March, 2015. Financial statements giving effect to such extension has been compiled for a period of fifteen months from 1st January, 2014 to 31st March, 2015. Hence, the consolidated current year results and current quarter results are not comparable with the previous period consolidated results.
- The Board of Directors' of the Company in their meeting held on 5th February, 2015 has approved a Composite Scheme of Amalgamation ("Scheme") between ITI Securities Limited with ITI Capital Holdings Private Limited w.e.f. 1st April, 2014 (being the appointed date) and ITI Capital Holdings Private Limited with Crest Ventures Limited w.e.f. 2nd April, 2014 (being the appointed date). The Company has filed an application under clause 24(f) of the Listing Agreement with the Bombay Stock Exchange Limited ("BSE"). Pending the approval of the Scheme from the BSE and subsequent approval of the Hon'ble High Court of Bombay and other Regulatory Authorities, no effect is given in the financial results for the quarter under review.
- The Company has increased its Authorised Share Capital through postal ballot process from ₹ 17.50 crores divided into 17,500,000 Equity Shares of ₹ 10 each to ₹ 23.50 crores divided into 23,500,000 Equity Shares of ₹ 10 each w.e.f. 7th April, 2015.
- The Board has recommended dividend ₹ 0.50 per share (@ 5 %) for the year ended 31st March, 2015 subject to the approval of the Shareholders.
- * The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year 2014-15 and financial year 2013-14 respectively.
- Previous year's figures have been regrouped or reclassified, wherever necessary.

Place : Mumbai
Date : 5th May, 2015



For Crest Ventures Limited

Vijay Choraria
Managing Director
[DIN: 00021446]

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

(₹ in Lakhs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	(a) Share Capital	1,737.00	1,737.00	1,737.00	1,737.00
	(b) Reserves & Surplus	17,663.06	16,668.86	19,955.62	17,940.06
	Sub - total - Shareholders' Fund	19,400.06	18,405.86	21,692.62	19,677.06
2	Minority Interest	-	-	708.92	739.47
3	Non Current Liabilities				
	(a) Long Term Borrowings	830.76	1,623.86	830.76	1,728.84
	(b) Other Long Term Liabilities	295.67	301.09	295.67	2,602.71
	(c) Long Term Provisions	10.01	18.56	89.33	100.11
	Sub - total - Non Current Liabilities	1,136.44	1,943.51	1,215.76	4,431.66
4	Current Liabilities				
	(a) Short Term Borrowings	2,016.93	2,847.96	2,016.93	4,247.96
	(b) Trade Payables	13.43	11.06	231.41	2,664.42
	(c) Other Current Liabilities	3,197.63	11,048.91	4,689.70	12,670.82
	(d) Short Term Provisions	267.66	106.38	550.68	328.86
	Sub - total - Current Liabilities	5,495.65	14,014.31	7,488.72	19,912.06
	TOTAL - EQUITY AND LIABILITIES	26,032.15	34,363.68	31,106.02	44,760.25
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	111.04	22.39	204.32	990.60
	(b) Non Current Investments	15,804.29	14,118.22	17,777.97	15,164.58
	(c) Deferred Tax Assets (Net)	32.38	28.39	73.74	399.99
	(d) Long Term Loans & Advances	1,800.29	3,573.46	2,135.50	1,961.99
	Sub - total - Non Current Assets	17,748.00	17,742.46	20,191.53	18,517.16
2	Current Assets				
	(a) Inventories	4,377.98	11,713.03	5,513.96	12,739.16
	(b) Trade Receivables	39.81	70.28	479.27	2,867.11
	(c) Cash & Bank Balance	11.76	27.37	2,208.89	3,268.15
	(d) Short Term Loans & Advances	3,377.77	4,533.21	2,311.74	7,006.47
	(e) Other Current Assets	476.83	277.33	400.63	362.20
	Sub - total - Current Assets	8,284.15	16,621.22	10,914.49	26,243.09
	TOTAL - ASSETS	26,032.15	34,363.68	31,106.02	44,760.25

For Crest Ventures Limited



Vijay Choraria
Managing Director
[DIN: 00021446]

Place : Mumbai
Date : 5th May, 2015

