



COPY FOR ACKNOWLEDGEMENT

Ref: CVL(SRL) / BSE / 14 - 15

6th April, 2015

Listing Compliance Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sirs,

Sub: Compliance Report on Corporate Governance for the quarter ended 31st March, 2015.

Scrip Code: 511413.

ISIN : INE559D01011.

As per Clause 49 of the Listing Agreement, we are enclosing herewith the Compliance Report on Corporate Governance for the quarter ended 31st March, 2015.

Kindly take same on your records & oblige.

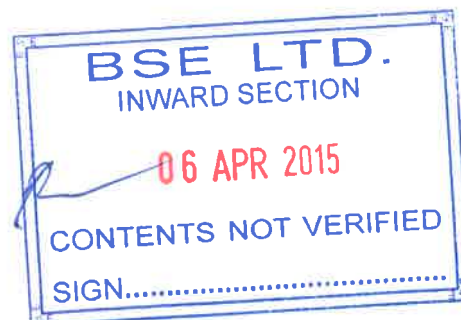
Thanking you,

Yours faithfully,
For **CREST VENTURES LIMITED**


ROHAN GAVAS
COMPANY SECRETARY



Encl : a/a.





Quarterly Compliance Report on Corporate Governance:

Name of the Company: CREST VENTURES LIMITED
(Formerly known as -Sharyans Resources Ltd).
Quarter ending : 31st March, 2015.

Scrip Code – 511413

ISIN : INE559D01011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(C) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	N. A.	Only sitting fees are paid to Non-executive Directors.
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	No	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	Complied with at the time of Annual Report for March 2014 and will be complied with at the time of Annual Report for March 2015.
(D) Management	49 (VIII D)	Yes	Complied with at the time of Annual Report for March 2014 and will be complied with at the time of Annual Report for March 2015.
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, right issue, preferential issues, etc	49 (VIII F)	Not Applicable	



IX. CEO / CFO Certification	49 (IX)	Yes	Complied with at the time of Annual Report for March 2014 and will be complied with at the time of Annual Report for March 2015.
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	Will be complied with at the time of Annual Report for March 2015.

For Crest Ventures Limited

Company Secretary