



QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE:

Name of the Company: **CREST VENTURES LIMITED**

Quarter ending : 30th September, 2015

Scrip Code: 511413

ISIN: INE559D01011.

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	Complied
(B) Independent Directors	49 (IIB)	Yes	Complied
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	Complied
(D) Other provisions as to Board and Committees	49 (IID)	Yes	Complied
(E) Code of Conduct	49 (IIE)	Yes	Complied
(F) Whistle Blower Policy	49 (IIF)	Yes	Complied
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	No	Refer Note-1
(B) Meeting of Audit Committee	49 (IIIB)	Yes	Complied
(C) Powers of Audit Committee	49 (IIIC)	Yes	Complied
(D) Role of Audit Committee	49 (IIID)	Yes	Complied
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	Complied
IV. Nomination and Remuneration Committee	49 (IV)	No	Refer Note-1
V. Subsidiary Companies	49 (V)	Yes	Complied
VI. Risk Management	49 (VI)	Yes	Complied
VII. Related Party Transactions	49 (VII)	Yes	Complied
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	Complied
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Complied
(C) Remuneration of Directors	49 (VIII C)	Yes	Complied
(D) Management	49 (VIII D)	Yes	Complied
(E) Shareholders	49 (VIII E)	Yes	Complied
(F) Proceeds from public issues, right issue, preferential issues, etc	49 (VIII F)	Not Applicable	Not Applicable
IX. CEO / CFO Certification	49 (IX)	Yes	Complied
X. Report on Corporate Governance	49 (X)	Yes	Complied
XI. Compliance	49 (XI)	Yes	Complied

Note 1:

In view of resignation of Mr. Manish Goswami as Director (Independent Director) of the Company w.e.f. August 07, 2015 the casual vacancy is created in the Audit Committee and Nomination and Remuneration Committee. The Company is in the process of short listing candidate(s) for appointment as Director(s) of the Company.

**CERTIFIED TRUE COPY
For Crest Ventures Limited**


Company Secretary

Crest Ventures Limited (Formerly known as Sharyans Resources Limited)

Corporate Office: 111, Maker Chambers IV | 11th Floor | Nariman Point | Mumbai – 400021 | T: +91 22 43347000 | F: +91 22 43347002
Registered Office: Kalpataru Heritage | 4th Floor | 127, M.G. Road | Fort | Mumbai – 400001 | T: +91 22 40512500 | F: +91 22 40512555
www.crest.co.in | CIN-L99999MH1982PLC102697