

## **INDEPENDENT AUDITOR'S REPORT**

To The Members of **Intime Spectrum Commodities Private Limited (Formerly known as Oracle Commodity Services Private Limited)**

### **Report on the Financial Statements**

1. We have audited the accompanying financial statements of "**Intime Spectrum Commodities Private Limited (Formerly known as Oracle Commodity Services Private Limited)**" ("the Company"), which comprise the Balance Sheet as at 31 March, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

2. Management is responsible for the matters in 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan



and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31 March, 2015;
  - (b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date, and
  - (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on other Legal and Regulatory Requirements**

7. As required by the Companies (Auditor's Report) Order, 2015 ('the Order') issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
8. As required by Section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



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Chartered Accountants

- c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31 March, 2015 and taken on record by the Board of Directors, none of the directors are disqualified as on 31 March, 2015 from being appointed as a director in terms of sub-section (2) of section 164 of the Act.

**For Kirtane & Pandit LLP**  
**Chartered Accountants,**  
Firm's Registration No: 105215W / W100057

*Chandrashekhar*  
**per Chandrashekhar**  
Partner  
Membership No: - 042376



Place: Mumbai  
Dated: April 28, 2015

**Intime Spectrum Commodities Private Limited (Formerly known as  
Oracle Commodity Securities Private Limited)**  
**Annexure to Auditor's Report – 31 March 2015**

With reference to Annexure referred to in paragraph 7 of the Auditor's report to the members of **Intime Spectrum Commodities Private Limited (Formerly known as Oracle Commodity Securities Private Limited)** for the year ended 31 March, 2015 and as required by the Companies (Auditor Report) Order, 2015 and amendments thereto and according to the information and explanations given to us during the course of the audit and on the basis of such checks of the books and records as were considered appropriate, we report that:

- I. In respect of the fixed assets
  - a. The Company has maintained proper records showing full particulars including quantitative details and situations of fixed assets on the basis of the available information. The Fixed Assets Register is maintained and updated regularly by the Company.
  - b. As explained to us, all the assets have not been physically verified by the management, but there is a regular programme of verification which, in our opinion, is responsible having regard to the size of the company and nature of its size of assets. No material discrepancies have been noticed on such verification.
  - c. In our opinion, the Company has not disposed off a substantial part of its fixed assets during the year and therefore do not affect the going concern assumptions.
- II. In respect of inventories,  
The company is in service industry, not having any inventory for the year ended 31 March, 2015.
- III. In respect of the loans, secured or unsecured, granted or taken by the Company to/from companies, firm or others parties covered in the Register maintained under section 189 of the Company Act, 2013:
  - a. According to the information and explanations given to us, the Company has not granted any loan/advance, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.



- b. According to the information given to us, Company has not taken any loan/advance, secured or unsecured, from companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- IV. In our opinion and according to the information and explanation given to us, there are no transactions of purchase of goods and materials and sale of goods, materials and services in pursuance of contracts or arrangements that need to be entered into the register maintained under section 189 of the Companies Act, 2013. There are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and for the sale of services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- V. In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public during the year and does not have any unclaimed deposits. Therefore, the provision of the clause 3 (v) of the Order are not applicable to the company.
- VI. The provision of clause 3 (vi) of the Order are not applicable to the company as the company is not covered by the Companies (Cost Records and Audit) Rules, 2014.
- VII. In respect of the statutory dues:
- a. According to the records of the Company, the undisputed statutory dues including Income Tax, Sales Tax have been in general, regularly deposited with the appropriate authorities.
- b. According to the information and explanation given to us, there are no dues of Income Tax which have not been deposited on account of any dispute.
- VIII. The Company has accumulated losses at the end of the financial year.
- IX. In our opinion and according to the information and explanation given to us by the Management, the Company has not defaulted in repayment of its dues to banks and financial institutions during the year.
- X. In our opinion and according to the information and explanation given to us, the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures or other securities.



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Chartered Accountants

- XI. In our opinion and according to the information and explanations given to us, the Company has not raised any term loan during the year ended 31 March, 2015.
- XII. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company and no material fraud on the company has been noticed or reported during the course of our audit.

**For Kirtane & Pandit LLP**  
**Chartered Accountants,**

Firm's Registration No: 105215W / W100057

*Chandrashekar*  
per Chandrashekar

Partner

Membership No: -042376

Place: Mumbai

Date: April 28, 2015.





**INTIME SPECTRUM COMMODITIES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ORACLE COMMODITY SERVICES PRIVATE LIMITED)**  
**(CIN - U72200MH2001PTC130418 )**  
**BALANCESHEET AS AT 31 MARCH, 2015**

(Amount in Rs.)

PARTICULARS	NOTE NO.	AS AT MARCH 31, 2015	AS AT MARCH 31, 2014
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b>SHAREHOLDERS' FUND</b>			
Share Capital	2	12,500,000	12,500,000
Reserves & Surplus	3	(1,234,176)	2,936,207
		11,265,824	15,436,207
<b>CURRENT LIABILITIES</b>			
Other Current Liabilities	4	84,097	23,034
		84,097	23,034
<b>TOTAL</b>		<b>11,349,921</b>	<b>15,459,241</b>
<b><u>II. ASSETS</u></b>			
<b>NON-CURRENT ASSETS</b>			
Fixed Assets			
Tangible Assets			
Deferred Tax Assets (Net)	5	3,631	30,176
Long term loans and advances	6	14,406	7,955
		9,800,000	-
		9,818,036	38,131
<b>CURRENT ASSETS</b>			
Trade Receivable	7	-	4,752,274
Cash & Cash Equivalents	8	707,724	413,578
Short Term Loans & Advances	9	-	10,081,588
Other Current Assets	10	824,160	173,670
		1,531,884	15,421,110
<b>TOTAL</b>		<b>11,349,921</b>	<b>15,459,241</b>

Significant accounting policies and notes to financial statements (note no.1 to 17)

The accompanying notes form an integral part of the Balance Sheet

As per our report of even date attached

For and on behalf of the Board of Directors

For Kirtane & Pandit LLP  
Chartered Accountants  
Firm's Registration No: 105215W/W100057

Pranav Shah  
Director  
DIN -00022658

Chandrashekhar  
Partner  
Membership No: 42376



Jitesh Diwan  
Director  
DIN -07064738



Place: Mumbai  
Date: April 28, 2015

**INTIME SPECTRUM COMMODITIES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ORACLE COMMODITY SERVICES PRIVATE LIMITED)**  
**(CIN - U72200MH2001PTC130418 )**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2015**

(Amount in Rs.)

PARTICULARS	NOTE NO.	Year ended March 31, 2015	Year ended March 31, 2014
<b>INCOME</b>			
Revenue from Operations		-	-
Other Income	11	915,734	825,844
<b>TOTAL REVENUE</b>		<b>915,734</b>	<b>825,844</b>
<b>EXPENDITURE</b>			
Depreciation & Amotization Expense	5	21,241	9,033
Other Expenses	12	4,796,023	40,664
<b>TOTAL EXPENDITURE</b>		<b>4,817,264</b>	<b>49,697</b>
<b>(LOSS)/PROFIT BEFORE TAX</b>		<b>(3,901,530)</b>	<b>776,147</b>
<b>TAX EXPENSE:</b>			
Current Tax		270,000	245,000
MAT Credit		-	-
Earlier Years Tax/Provisions		-	-
Deferred Tax		(6,451)	(804)
<b>(LOSS)/PROFIT FOR THE YEAR</b>		<b>(4,165,079)</b>	<b>531,951</b>
<b>Earning per equity share</b>			
Basic	13	(3.33)	0.43
Diluted		(3.33)	0.43

Significant accounting policies and notes to financial statements (note no.1 to 17)

The accompanying notes form an integral part of the Balance Sheet

As per our report of even date attached

For and on behalf of the Board of Directors

For Kirtane & Pandit LLP  
Chartered Accountants  
Firm's Registration No: 105215W/W100057

Pranav Shah  
Director  
DIN -00022658

Chandrashekhar  
Partner  
Membership No: 42376



Jitesh Diwan  
Director  
DIN -07064738



Place: Mumbai  
Date: April 28, 2015



**INTIME SPECTRUM COMMODITIES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ORACLE COMMODITY SERVICES PRIVATE LIMITED)**  
**(CIN - U72200MH2001PTC130418 )**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015**

(Amount in Rs.)

PARTICULARS	Year ended March 31, 2015	Year ended March 31, 2014
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	(3,901,530)	776,147
Adjustments for:		
Interest Received	(915,734)	(825,844)
Depreciation	21,241	9,033
Operating Profit/(Loss) before Working Capital Changes	(4,796,023)	(40,664)
Changes in Working Capital:		
Adjustment for Increase/(Decrease) in Current Liabilities	(9,354)	-
Adjustment for (Increase)/Decrease in Trade Receivables	4,752,274	-
<b>Cash (used in) / generated from Operations</b>	(53,103)	(40,664)
<b>Net Income Tax (Paid) / Refunds</b>	(176,574)	(247,585)
<b>NET CASH FLOW (USED IN) / FROM OPERATING ACTIVITIES</b>	(229,677)	(288,249)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	265,244	861,701
Long Term Loans & Advances	(9,800,000)	-
Short Term Loans & Advances	10,058,579	(750,000)
<b>NET CASH FLOW (USED IN) / FROM INVESTING ACTIVITIES</b>	523,823	111,701
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>	-	-
<b>NET CASH FLOW (USED IN) / FROM FINANCING ACTIVITIES</b>	-	-
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	294,146	(176,548)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	413,578	590,126
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	707,724	413,578
<b>Comprises of :</b>		
Cash on Hand	28,820	21,040
Current Accounts	678,904	392,538

As per our report of even date attached

For and on behalf of the Board of Directors

For Kirtane & Pandit LLP  
Chartered Accountants  
Firm's Registration No: 105215W/W100057

  
Chandrashekhar  
Partner  
Membership No: 42376



  
Pranav Shah  
Director  
DIN -00022658

  
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DIN -07064738



Place: Mumbai  
Date: April 28, 2015

**INTIME SPECTRUM COMMODITIES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ORACLE COMMODITY SERVICES PRIVATE LIMITED)**  
**(CIN - U72200MH2001PTC130418 )**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

**1.2 Use of estimates**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention except for categories of fixed assets acquired before 1 April, 2014, that are carried at revalued amounts. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year expect for change in the accounting policy for depreciation.

**1.3 Revenue recognition**

Interest income is recognised on accrual basis.

**1.4 Fixed Assets**

Fixed assets are valued at cost. Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013 by adopting the useful life as prescribed under schedule II Part "C" of Companies Act, 2013 for the current year.

**1.5 Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss is recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amounts.

**1.6 Income tax**

Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period).

*Current Tax*

Current tax expense is recognised on an annual basis under the taxes payable method, based on the estimated tax liability computed after taking credit for allowances and exemption in accordance with Indian Income Tax Act, 1961.

*Deferred Tax*

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

**1.7 Provisions, contingent liabilities and contingent assets**

Provisions comprise liabilities of uncertain timing or amount. Provisions are recognised when the Company recognises that it has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reasonable estimate can be made.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood or outflow of resources is remote, no provision or disclosure is made.

Provision are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are neither recognised nor disclosed in the financial statements.



**INTIME SPECTRUM COMMODITIES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ORACLE COMMODITY SERVICES PRIVATE LIMITED)**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**

<b>NOTE 2: SHARE CAPITAL</b>		<b>(Amount in Rs.)</b>		
<b>Particulars</b>	<b>As at March 31, 2015</b>		<b>As at March 31, 2014</b>	
<b>Authorised</b> 12,50,000 (P.Y.12,50,000) Equity Shares of Rs.10/- each		12,500,000		12,500,000
<b>Issued, subscribed and fully paid up</b> 12,50,000 (P.Y.12,50,000) Equity Shares of Rs.10/- each fully paid up (All the above 12,50,000 equity shares are held by Crest Ventures Limited ( formerly known as Sharyans Resources Ltd, the holding Company including 1 equity share jointly held with an individual)		12,500,000 <b>12,500,000</b>		12,500,000 <b>12,500,000</b>
<b>Details of Shareholders holding more than 5% Shares</b> Crest Ventures Limited(formerly Sharyans Resources Limited)	<b>No. of Shares</b> 12,50,000	<b>%</b> 100	<b>No. of Shares</b> 12,50,000	<b>%</b> 100
<b>Details of Shares held by holding company</b> Crest Ventures Limited(formerly Sharyans Resources Limited)	<b>No. of Shares</b> 12,50,000	<b>%</b> 100	<b>No. of Shares</b> 12,50,000	<b>%</b> 100
<b>Reconciliation of Shares</b>	<b>No. of Shares</b>	<b>Rs.</b>	<b>No. of Shares</b>	<b>Rs.</b>
<b>Shares at the beginning of accounting period</b> 12,50,000 (P.Y.12,50,000) equity shares of Rs.10/- each fully paid up	12,50,000	12,500,000	12,50,000	12,500,000
<b>Additions during the Year</b> NIL (P.Y.NIL) equity shares of Rs.10/- each fully paid up	-	-	-	-
<b>Shares at the end of accounting period</b> 12,50,000 (P.Y.12,50,000) equity shares of Rs.10/- each fully paid up	<b>12,50,000</b>	<b>12,500,000</b>	<b>12,50,000</b>	<b>12,500,000</b>

<b>NOTE 3: RESERVES &amp; SURPLUS</b>		<b>(Amount in Rs.)</b>	
<b>Particulars</b>	<b>As at March 31, 2015</b>	<b>As at March 31, 2014</b>	
<b>Surplus in Statement of Profit and Loss A/c</b>			
Opening Balance	2,936,207	2,404,256	
Profit during the year	(4,165,079)	531,951	
Adjustments for Fixed Assets	(5,304)	-	
<b>Closing Balance</b>	<b>(1,234,176)</b>	<b>2,936,207</b>	
<b>Total</b>	<b>(1,234,176)</b>	<b>2,936,207</b>	

<b>NOTE 4: OTHER CURRENT LIABILITIES</b>		<b>(Amount in Rs.)</b>	
<b>Particulars</b>	<b>As at March 31, 2015</b>	<b>As at March 31, 2014</b>	
Income Tax (Net of Provisions)	70,417	-	
Other Payable	13,680	23,034	
<b>Total</b>	<b>84,097</b>	<b>23,034</b>	



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**INTIME SPECTRUM COMMODITIES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ORACLE COMMODITY SERVICES PRIVATE LIMITED)**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**

NOTE 5 : FIXED ASSETS												(Amount in Rs.)	
Description	Gross Block			Depreciation				Net Block					
	As at 1-Apr-14	As at 31-Mar-15	As at 1-Apr-14	As at 31-Mar-15	For the Year	For the Adjustments	As at 31-Mar-15	As at 31-Mar-14					
<b>TANGIBLE ASSETS:</b>													
<b>OWN ASSETS</b>													
Computer	354,204	354,204	348,900	354,204	-	5,304	354,204	5,304	-	5,304	5,304		
Furniture & Fixtures	139,839	139,839	114,967	136,208	21,241	-	136,208	-	-	24,872	24,872		
<b>Total</b>	<b>494,043</b>	<b>494,043</b>	<b>454,834</b>	<b>490,412</b>	<b>21,241</b>	<b>5,304</b>	<b>463,867</b>	<b>3,631</b>	<b>3,631</b>	<b>30,176</b>	<b>30,176</b>		
<b>Previous Year</b>	<b>494,043</b>	<b>494,043</b>	<b>454,834</b>	<b>463,867</b>	<b>9,033</b>	<b>-</b>	<b>30,176</b>	<b>3,631</b>	<b>30,176</b>	<b>30,176</b>	<b>30,176</b>		



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**INTIME SPECTRUM COMMODITIES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ORACLE COMMODITY SERVICES PRIVATE LIMITED)**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**

<b>NOTE 6: LONG TERM LOANS AND ADVANCES</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>As at March 31, 2015</b>		<b>As at March 31, 2014</b>
Capital Advances	9,800,000		-
<b>Total</b>	<b>9,800,000</b>		<b>-</b>

<b>NOTE 7: TRADE RECEIVABLES</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>As at March 31, 2015</b>		<b>As at March 31, 2014</b>
Debts outstanding for a period exceeding six months from the date they became due	-		4,752,274
<b>Total</b>	<b>-</b>		<b>4,752,274</b>

<b>NOTE 8: CASH &amp; CASH EQUIVALENTS</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>As at March 31, 2015</b>		<b>As at March 31, 2014</b>
(a) Cash on hand	28,820		21,040
(b) Balances with banks (i) In current accounts	678,904		392,538
<b>Total</b>	<b>707,724</b>		<b>413,578</b>

<b>NOTE 9: SHORT TERM LOANS &amp; ADVANCES</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>As at March 31, 2015</b>		<b>As at March 31, 2014</b>
(Unsecured, considered good)			
Security Deposits	-		1,000,000
Advance income tax (Net of Provisions)	-		23,009
Loans and advances to related parties	-		-
Intercorporate Deposit	-		9,000,000
Other loans and advances	-		58,579
<b>Total</b>	<b>-</b>		<b>10,081,588</b>

<b>NOTE 10: OTHER CURRENT ASSETS</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>As at March 31, 2015</b>		<b>As at March 31, 2014</b>
Accrued Interest	824,160		173,670
<b>Total</b>	<b>824,160</b>		<b>173,670</b>





**INTIME SPECTRUM COMMODITIES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ORACLE COMMODITY SERVICES PRIVATE LIMITED)**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**

<b>NOTE 11: OTHER INCOME</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>Year ended March 31, 2015</b>		<b>Year ended March 31, 2014</b>
Interest Received	915,734		825,844
<b>Total</b>	<b>915,734</b>		<b>825,844</b>

<b>NOTE 12: OTHER EXPENSES</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>Year ended March 31, 2015</b>		<b>Year ended March 31, 2014</b>
Balance Written off	4,755,382		
Legal and professional Fees & Taxes	12,360		16,012
General Expenses	2,500		2,500
Bank Charges	2,320		-
Filing Fees	881		51
Payment to Auditors (refer note no. 11.1)	8,900		3,000
	13,680		19,101
<b>Total</b>	<b>4,796,023</b>		<b>40,664</b>

<b>NOTE 12.1: PAYMENT TO AUDTIORS</b>			<b>(Amount in Rs.)</b>
<b>Particulars</b>	<b>Year ended March 31, 2015</b>		<b>Year ended March 31, 2014</b>
Audit Fee	13,680		13,483
Other Services	-		5,618
<b>Total</b>	<b>13,680</b>		<b>19,101</b>

**NOTE 13: Deferred Taxes**

The Company has recognised Deferred Tax Credit of Rs.6,451/- in the Statement of Profit & Loss for the year ending 31st March 2015. Components of deferred tax balance as on 31.03.2015 is as follows:

<b>Particulars</b>	<b>Year ended March 31, 2015</b>		<b>Year ended March 31, 2014</b>
<b>Asset (A)</b>			
Opening Balance	7,955		7,151
Add: Tax effect on depreciation	6,451		804
<b>Total</b>	<b>14,406</b>		<b>7,955</b>



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**INTIME SPECTRUM COMMODITIES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ORACLE COMMODITY SERVICES PRIVATE LIMITED)**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**

<b>NOTE 14: EARNINGS PER SHARES (EPS)</b>			
<b>Particulars</b>	<b>Year ended March 31, 2015</b>		<b>Year ended March 31, 2014</b>
Net Profit as per Profit & Loss Account for the year (Rs.)	(4,165,079)		531,951
Weighted Average number of equity shares used as denominator for calculating EPS	1,250,000		1,250,000
Basic and Diluted Earnings per share of face value of Rs.10/- each (Rs)	(3.33)		0.43

<b>NOTE 15: RELATED PARTY TRANSACTIONS</b>			
<b>Relationship</b>	<b>Names of Related Parties</b>		
Holding Company	Crest Ventures Limited ( Formerly known as Sharyans Resources Limited)		
Fellow Subsidiary	ITI Financial Services Limited (upto 16th October 2014)		
<b>Transactions</b>	<b>Year ended March 31, 2015</b>		<b>Year ended March 31, 2014</b>
ITI Financial Services Limited			
Interest Received	-		632,877
Loan & Advances granted during the Year	-		-
Loan & Advances repaid during the Year	-		8,250,000
Closing Balance at the year end			
ITI Financial Services Limited	-		-

**NOTE 16:**

The Company was a broker of The Multi Commodity Exchange of India Ltd , but has surrendered trading cum clearing membership of MCX whose approval have been received.

**NOTE 17:**

Prior year comparatives have been regrouped and reclassified wherever necessary to conform to the current year's presentation

**As per our report of even date attached**

**For Kirtane & Pandit LLP**  
**Chartered Accountants**  
**Firm's Registration No: 105215W/W100057**

  
**Chandrashekhar**  
**Partner**  
**Membership No: 42376**

**Place: Mumbai**  
**Date: April 28, 2015**



**For and on behalf of the Board of Directors**

  
**Pranav Shah**  
**Director**  
**DIN -00022658**

  
**Jitesh Diwan**  
**Director**  
**DIN -07064738**

