



Ref: CVL\ SE\ 16-17

August 10, 2016

To, BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, The National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Dear Sir,

Sub:- Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2016.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Unaudited Financial Results of the Company on the standalone and consolidated basis alongwith the Independent Auditor's Limited Review Report for the quarter ended June 30, 2016.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Crest Ventures Limited**


Manasi Modak
Company Secretary



Encl: a/a.

Crest Ventures Limited (Formerly known as Sharyans Resources Limited)

Corporate Office: 111, Maker Chambers IV | 11th Floor | Nariman Point | Mumbai – 400021 | T: +91 22 43347000 | F: +91 22 43347002
Registered Office: Kalpataru Heritage | 4th Floor | 127, M.G. Road | Fort | Mumbai – 400001 | T: +91 22 40512500 | F: +91 22 40512555
www.crest.co.in | CIN-L99999MH1982PLC102697

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of
Crest Ventures Limited
(Previously known as Sharyans Resources Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Crest Ventures Limited ("the Company") for the quarter ended 30th June, 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W



Amit Chaturvedi

Amit Chaturvedi
Partner

Membership No.: 103141

Place: Mumbai
Date: 6th August, 2016

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
**The Board of Directors of
Crest Ventures Limited
(Previously known as Sharyans Resources Limited)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Crest Ventures Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its associates for the quarter ended 30th June, 2016 ("the Statement"). This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We did not review the interim unaudited financial results of four subsidiaries included in the Statement, whose interim unaudited financial results reflect total revenues of ₹703.56 Lakhs for the quarter ended 30th June, 2016, and total profit after tax of ₹65.89 Lakhs for the quarter ended 30th June, 2016, and two associates with Group's share of profit after tax of ₹20.16 Lakhs for the quarter ended 30th June, 2016. These interim unaudited financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors.
4. The statement includes the interim unaudited financial results of a jointly controlled entity, whose interim unaudited financial results reflect total revenue of ₹Nil for the quarter ended 30th June, 2016 and total profit of ₹Nil for the quarter ended 30th June, 2016, and two associates with Group's share of Loss after tax of ₹35.91 Lakhs for the quarter ended 30th June, 2016, based on their interim unaudited financial results as certified by the Management.



5. Figures for the corresponding quarter ended 30th June, 2015 have not been reviewed by us. ■
6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 6th August, 2016

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W

A handwritten signature in blue ink, appearing to read "Amit Chaturvedi", written over a horizontal line.

Amit Chaturvedi
Partner
Membership No.: 103141

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2016	31.03.2016*	30.06.2015	31.03.2016	30.06.2016	31.03.2016*	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from Operations								
a	Net sales/Income from Operations	369.21	289.93	275.62	1,166.03	1,042.90	731.22	715.64	3,424.32
b	Other Operating Income	-	-	-	-	-	-	-	-
	Total Income from Operations (net)	369.21	289.93	275.62	1,166.03	1,042.90	731.22	715.64	3,424.32
2	Expenses								
a	Cost of Materials Consumed	-	-	-	-	-	1.01	30.23	55.14
b	Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	182.09	(7.94)	(36.49)	267.17
c	Employee Benefit Expense	38.65	45.77	27.30	155.50	264.56	253.38	198.80	883.22
d	Depreciation & Amortisation Expense	10.71	20.56	13.67	82.99	16.10	25.82	25.41	98.61
e	Other Expenses	166.26	106.70	87.44	561.59	413.11	383.80	365.81	1,735.57
	Total Expenses	215.62	173.03	128.41	800.08	875.86	656.07	583.76	3,039.71
3	Profit/(Loss) from operations before Other Income, Finance Costs & Exceptional Items (1-2)	153.59	116.90	147.21	365.95	167.04	75.15	131.88	384.61
4	Other Income	78.52	1,190.87	22.87	1,306.02	106.65	1,304.70	77.58	1,470.36
5	Profit/(Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	232.11	1,307.77	170.08	1,671.97	273.69	1,379.85	209.46	1,854.97
6	Finance Costs	203.95	304.51	133.86	858.84	203.95	304.51	133.87	858.84
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	28.16	1,003.26	36.22	813.13	69.74	1,075.34	75.59	996.13
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	28.16	1,003.26	36.22	813.13	69.74	1,075.34	75.59	996.13
10	Tax Expense	18.76	(105.87)	2.13	(201.88)	23.27	(0.95)	22.54	(138.92)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	9.40	1,109.13	34.09	1,015.01	46.47	1,076.29	53.05	1,135.05
12	Extraordinary items	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	9.40	1,109.13	34.09	1,015.01	46.47	1,076.29	53.05	1,135.05
14	Share of Profit / (Loss) of Associates	-	-	-	-	781.52	855.00	668.98	2,584.85
15	Minority Interest	-	-	-	-	13.28	(17.91)	19.99	1.31
16	Net Profit / (Loss) after Taxes, Minority Interest & Share of Profit/(Loss) of Associates (13+14-15)	9.40	1,109.13	34.09	1,015.01	814.71	1,949.20	702.04	3,718.59
17	Paid-up equity share capital (Face Value ₹10/- each)	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00
18	Reserves (Excluding Revaluation Reserves)	-	-	-	15,654.81	-	-	-	23,569.18
19	Earning per share (EPS) (Face Value of ₹10/- each)								
(i)	EPS before Extraordinary items								
	Basic	0.05	6.39	0.20	5.84	4.69	11.22	4.04	21.41
	Diluted	0.05	6.39	0.20	5.84	4.69	11.22	4.04	21.41
(ii)	EPS after Extraordinary items								
	Basic	0.05	6.39	0.20	5.84	4.69	11.22	4.04	21.41
	Diluted	0.05	6.39	0.20	5.84	4.69	11.22	4.04	21.41

for Crest Ventures Limited,

 Managing Director
 [DIN: 00021446]



Place : Mumbai
 Date : 6th August, 2016

SEGMENT REVENUE, SEGMENT RESULTS & SEGMENT CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2016	31.03.2016*	30.06.2015	31.03.2016	30.06.2016	31.03.2016*	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Segment Revenue								
Investing & Financial Activities	252.36	1,358.53	169.40	1,933.14	261.69	1,443.06	150.94	1,937.66
Broking & Related Activities	-	-	-	-	460.71	434.65	487.50	1,807.95
Real Estate & Related Activities	145.37	153.17	129.09	569.72	377.15	189.05	154.78	1,179.81
Others	50.00	(30.90)	-	(30.81)	50.00	(30.84)	-	(30.74)
Total	447.73	1,480.80	298.49	2,472.05	1,149.55	2,035.92	793.22	4,894.68
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net Sales/Income From Operations	447.73	1,480.80	298.49	2,472.05	1,149.55	2,035.92	793.22	4,894.68
Segment Results Profit/(Loss) before Tax & Interest from each Segment								
Investing & Financial Activities	39.46	1,116.35	35.89	1,052.72	48.79	1,118.66	17.44	1,057.24
Broking & Related Activities	-	-	-	-	2.90	(22.38)	26.75	(141.18)
Real Estate & Related Activities	4.72	(106.76)	12.81	(169.89)	34.21	(14.41)	43.88	150.08
Others	(13.87)	4.61	(2.27)	(40.10)	(14.00)	4.29	(2.27)	(40.42)
Total	30.31	1,014.20	46.43	842.73	71.90	1,086.16	85.80	1,025.72
Less: Unallocated Expenses (net of Unallocated Income)	2.15	10.94	10.21	29.60	2.16	10.82	10.21	29.59
Total Profit Before Tax	28.16	1,003.26	36.22	813.13	69.74	1,075.34	75.59	996.13
Segment Capital Employed								
(Segment Assets - Segment Liabilities)								
Investing & Financial Activities	12,227.33	11,985.49	15,264.67	11,985.49	20,425.82	19,055.74	16,410.44	19,055.74
Broking & Related Activities	-	-	-	-	291.45	345.44	910.33	345.44
Real Estate & Related Activities	3,898.31	3,900.77	3,993.61	3,900.77	4,678.04	4,948.87	5,037.15	4,948.87
Others	397.26	472.95	1.02	472.95	397.30	472.99	530.89	472.99
Unallocable	878.30	1,032.60	174.84	1,032.60	1,150.34	1,291.38	177.68	1,291.38
Total	17,401.20	17,391.81	19,434.14	17,391.81	26,942.95	26,114.42	23,066.49	26,114.42

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th August, 2016.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21, AS 23 and AS 27).
- * The figures for the previous quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year 2015-16.
- Previous period / year's figures have been regrouped or reclassified, wherever necessary.



For Crest Ventures Limited,

Vijay Choraria
Managing Director
[DIN: 00021446]

Place : Mumbai
Date : 6th August, 2016