



Ref: CVL/SE/2018-19

August 11, 2018

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
<b>Scrip Code: 511413</b> <b>ISIN: INE559D01011</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir,

**Sub:- Outcome of the Board Meeting**

Pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on Saturday, August 11, 2018 at the Registered office of the Company at 111, Maker Chambers IV, 11<sup>th</sup> Floor, Nariman Point, Mumbai - 400 021 has, inter alia, considered and approved the following:

1. Unaudited Financial Results on standalone and consolidated basis for the quarter ended June 30, 2018 along with the Limited Review Report thereon.
2. Approval of the statement of utilization of proceeds of the preferential issue by the Board of Directors, as reviewed by the Audit Committee in its meeting held on August 11, 2018, which is as detailed below:-

Equity Shares Issued under Preferential Issue	2,395,000
Amount Received through Preferential Issue	549,652,500

Particulars	(Amount in Lakhs)
<b>Projected Utilisation as per Private Placement Offer Letter:</b>	
To Service / Repay Debt, Working Capital Requirements for General Corporate Purposes, Lending, Investment and other business purposes.....(a)	5,496.53





**CREST  
VENTURES**

<b>Less: Utilisation</b>	
Onward Lending, Investment and other business purposes..... (i)	4,900.00
Working Capital Requirements for General Corporate Purposes... (ii)	596.53
Total Utilised..... (b(i+ii))	5,496.53
Balance as at 30.06.2018 [(a) - (b)]	-

A copy of the Un-audited Financial Results and the Limited Review Report for the quarter ended June 30, 2018 is enclosed herewith.

The proceedings of the meeting commenced at 12:00 noon and concluded at 02:45 p.m.

You are requested to kindly take note of the same.

Thanking you.

Yours faithfully,  
For **Crest Ventures Limited**

  
**Manasi Modak**  
Company Secretary



Encl: a/a.