



Ref: CVL\ SE\ 19-20

1<sup>st</sup> April, 2019

<b>To,</b> <b>BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	<b>To,</b> <b>National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051.
<b>Scrip Code : 511413</b> <b>ISIN : INE559D01011</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

**Sub: Intimation of Resignation of Non-Executive Independent Director**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, (“**Listing Regulations**”) we hereby inform you that Mr. Vasudeo Galkar has, vide letter dated 31<sup>st</sup> March, 2019, resigned from the position of Non-Executive Independent Director of the Company with effect from 01<sup>st</sup> April, 2019.

The information required to be submitted pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure –I**.

Kindly take the aforesaid on your records.

Thanking you.

Yours faithfully,  
For **Crest Ventures Limited**

  
**Namita Bapna**  
Company Secretary





## Annexure – I

### **1. Reason for Resignation:**

Mr. Vasudeo Galkar has attained the age of 75 years. Shareholders' approval as required by Regulation 17(1A) of Listing Regulations, for continuation of his directorship from 1<sup>st</sup> April, 2019, is yet to be obtained. Hence, to ensure compliance with above mentioned provision of Listing Regulations, he tendered his resignation from the directorship of the Company.

### **2. Date of cessation (as applicable):**

With effect from 1<sup>st</sup> April, 2019.

### **3. Brief Profile (in case of appointment):**

Not Applicable.

### **4. Disclosure of relationships between directors (in case of appointment of a director):**

Not Applicable.

